

**BOROUGH OF CLIFFSIDE PARK
BERGEN COUNTY, NEW JERSEY**

NOTICE OF PENDING BOND ORDINANCE AND SUMMARY

The bond ordinance, the summary terms of which are included herein, was introduced and passed upon first reading at a meeting of the governing body of the Borough of Cliffside Park, in the County of Bergen, State of New Jersey, on June 28, 2011. It will be further considered for final passage, after public hearing thereon, at a meeting of the governing body to be held at Municipal Complex, 525 Palisades Avenue, Cliffside Park, New Jersey on August 9, 2011 at 7 o'clock PM. During the week prior to and up to and including the date of such meeting copies of the full ordinance will be available at no cost and during regular business hours, at the Clerk's office for the members of the general public who shall request the same. The summary of the terms of such bond ordinance follows:

Title: ORDINANCE 2011-14

AN ORDINANCE OF THE BOROUGH OF CLIFFSIDE PARK, IN THE COUNTY OF BERGEN, NEW JERSEY, PROVIDING FOR VARIOUS IMPROVEMENTS IN AND FOR THE BOROUGH OF CLIFFSIDE PARK AND APPROPRIATING \$3,565,000 THEREFOR, AND PROVIDING FOR THE ISSUANCE OF \$3,386,750 IN BONDS OR NOTES OF THE BOROUGH OF CLIFFSIDE PARK TO FINANCE THE SAME

Purpose(s):

- (a) Borough's 2011 Road Program;
- (b) Construction of speed bumps;
- (c) Acquisition of two (2) ambulances, salt spreader, mason dump truck and two (2) garbage trucks;
- (d) Acquisition of public safety narrow band;
- (e) Improvements to Borough Hall, including construction of a retaining wall, air conditioning and heat pump, renovations to interior of building, smoke detectors and stand pipe installation;
- (f) Sidewalk improvements around Borough Hall,
- (g) Acquisition of computer system upgrade;
- (h) Rehabilitation of Community Honor Park, including, without limitation, improvements to sidewalks, curbing, lighting, landscaping and park furniture; and

including all work and materials necessary therefore or incidental thereto.

Appropriation:	\$3,565,000
Bonds/Notes Authorized:	\$3,386,750
Grants (if any) Appropriated:	\$ 0.00
Section 20 Costs:	\$352,500
Useful Life:	8.57 years

**Sercan Zoklu, RMC
Borough Clerk**