

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2010
(UNAUDITED)**

POPULATION LAST CENSUS 23,007
NET VALUATION TAXABLE 2010 2,473,841,933
MUNICODE 0206

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2011
MUNICIPALITIES - FEBRUARY 10, 2011**

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Cliffside Park, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frank Berardo, am the Chief Financial Officer, License # 0-0124, of the Cliffside Park Borough of Bergen County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2010, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2010.

Signature _____

Title Chief Financial Officer

Address 525 Palisade Avenue, Cliffside Park, NJ 07010

Phone Number 201-313-2053

Fax Number 201-941-0626

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough _____ of Cliffside Park _____ as of December 31, 2010 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ no matters ~~eliminate one~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2010 _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N/A

Certified by me

This _____ day of _____, 2011

 (Registered Municipal Accountant)
 Lerch, Vinci & Higgins, LLP

 (Firm Name)
 17-17 Route 208

 (Address)
 Fair Lawn, NJ 07410

 (Address)
 (201) 791-7100

 (Phone Number)
 (201) 791-3035

 (Fax Number)

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2010 as required under N.J.A.C. 5:23-4.17.

Printed Name: John Candelmo

Signature: _____

Certificate #: 005648

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Extraordinary Aid for 2011.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Cliffside Park

Chief Financial Officer: Frank Berardo

Signature: _____

Certificate #: 0-0124

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001723

Fed I.D. #

Borough of Cliffside Park

Municipality

Bergen

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2010

Table with 3 columns: (1) Federal Programs Expended (administered by the State), (2) State Programs Expended, (3) Other Federal Programs Expended. Row for TOTAL shows values \$553,761, \$586,776, and \$.

Type of Audit required by OMB A-133 and OMB 04-04:

- X Single Audit
Program Specific Audit
X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Cliffside Park, County of Bergen during the year 2010 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name Frank Berardo

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2010

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2011 and filed with the County Board of Taxation on January 10, 2011 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,749,240,318 .

SIGNATURE OF TAX ASSESSOR

Borough of Cliffside Park
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2010**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 7,410,574	
Cash - Change Fund	250	
Sub-Total - Cash	7,410,824	
Due From State - Senior Citizens and Veterans	76,000	
Grants Receivable	287,447	
Deferred Charges - Special Emergency Approp. - Reassessment	200,000	
Receivables and Other Assets with Full Reserves		
Current Taxes Receivable	\$1,371,190	
Delinquent Taxes Receivable		
Taxes Receivable- sub-total	1,371,190	
Tax Title Liens Receivable	13,685	
Property Acquired for Taxes	31,387	
Revenue Accounts Receivable	141,000	
Due from General Capital Fund	924	
Prepaid Taxes		\$ 545,680
Accounts Payable		111,000
Appropriation Reserves		440,538
Taxes Overpayments		271,214
Reserve for Tax Appeals Pending		396,442
Reserve for Sewer Hookups		85,457
Encumbrances Payable		626,076
Reserve for Grants - Appropriated:		
Stormwater Grant		4,466
CDBG-Sewer Rehab		5,758
Clean Communities		16,886
Reserve for Grants - Unappropriated:		
Drunk Driving Enforcement Fund		11,989
Municipal Court Alcohol, Education and Rehab.		9,200
Clean Communities		31,519
Police - Click It or Ticket		3,650
Sub-Total	9,532,457	2,559,875

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2010

Title of Account	Debit	Credit
Animal Control Fund		
Cash	\$ 8,654	
Reserve for Expenditures		\$ 8,654
TOTALS	\$ 8,654	\$ 8,654
Trust - Other		
Cash - Unemployment	\$ 53,394	
Cash - Trust Other	543,042	
Due from General Capital Fund	11,624	
Reserve For:		
Unemployment		\$ 53,394
Montvale Escrow		42,061
Payroll		24,020
Recycling		18,892
Land Development Costs		256,160
Parking Offenses Adjudication Act		30,565
Premium Tax Sale		156,400
Educated PAL		3,844
Street Opening Deposits		9,525
Police - Outside Detail		3,979
O.P.R.A. Requests		76
Tree Program	1,200	
Uniform Fire Safety Act - Fines		8,998
Picnic		1,346
TOTALS	\$ 609,260	\$ 609,260

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2009:	(1)	\$		
N/A		x	25%	
	(2)	\$		

Municipal Public Defender Trust Cash Balance December 31, 2010: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2009 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2010
1. <u>Street Opening Deposits</u>	\$ 8,925	\$ 600		\$ 9,525
2. <u>P.O.A.A.</u>	25,566	4,999		30,565
3. <u>Recycling</u>	24,197	42,412	\$ 47,717	18,892
4. <u>Redempt. Of Outside Liens</u>		421,981	421,981	0
5. <u>Uniform Fire Safety Fines</u>	9,771	10,095	10,868	8,998
6. <u>Escrow Deposits</u>	244,942	74,975	63,757	256,160
7. <u>Picnic</u>	1,346			1,346
8. <u>Premium on Tax Sale</u>	77,300	106,400	27,300	156,400
9. <u>Library Fire</u>	50,000		50,000	
10. <u>Educated PAL</u>	3,844	1,275	1,275	3,844
11. <u>Montvale Escrow</u>	50,351	15	8,305	42,061
12. <u>OPRA Request</u>	76			76
13. <u>Police Detail</u>	76,807	187,058	259,886	3,979
14. <u>Zalewski Park</u>		5,421	5,421	
15. <u>Tree Program</u>		2,900	4,100	(1,200)
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 573,125	858,131	900,610	\$ 530,646

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2009		RECEIPTS								Disbursements		Balance Dec. 31, 2010			
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2010		2010 Budget Revenue Realized		Received				Balance Dec. 31, 2010
CDBG Road Program	\$ 200,000		\$ 100,000		\$ 285,553				\$ 14,447
Green Communities	3,000								3,000
CDBG- Stormwater Mgmt. & CSO Abatement Fund	100,000				100,000				0
COPS - CAD Technology Grant			270,000						270,000
Totals	\$ 303,000		\$ 370,000		\$ 385,553				\$ 287,447

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010		Transferred from 2010 Budget Appropriations				Transfer from 2009 Appropriation Reserves		Expended				Balance Dec. 31, 2010	
			Budget		Appropriation By 40A:4-87									
CDBG- Sewer Rehab	\$	5,758											\$	5,758
State Dept. Grant- Joint DPW Cliffside Park		47,214							\$	47,214				0
Stormwater Management Grant		4,466												4,466
Clean Communities							\$	16,886						16,886
Totals	\$	57,438	\$	-	\$	-	\$	16,886	\$	47,214			\$	27,110

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2010		Transferred to 2010 Budget Appropriations				Received				Balance Dec. 31, 2010	
			Budget	Appropriation By 40A:4-87								
Drunk Driving Enforcement	\$ 13,186		\$ 13,186				\$ 11,989					\$ 11,989
Alcohol Educ. & Rehab.	7,147		7,147				9,200					9,200
Clean Communities	30,269		30,269				31,519					31,519
Click It or Ticket	4,000		4,000				3,650					3,650
Over the Limit/Under Arrest	4,927		4,927				4,131					4,131
Domestic Violence Training	1,000		1,000									0
Body Armor							5,701					5,701
Municipal Alliance							15,057					15,057
Federal Drug							104					104
Totals	\$ 60,529		\$ 60,529				\$ 81,351					\$ 81,351

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2010	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85001-00	XXXXXXXXXX XX	
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85002-00	XXXXXXXXXX XX	
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX XX	
Levy Calendar Year 2010	XXXXXXXXXX XX	\$ 26,983,327
Paid	\$ 26,983,327	XXXXXXXXXX XX
Balance December 31, 2010	XXXXXXXXXX XX	XXXXXXXXXX XX
School Tax Payable # 85003-00		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85004-00		XXXXXXXXXX XX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$ 26,983,327	\$ 26,983,327

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit	Credit
Balance January 1, 2010 85045-00	XXXXXXXXXX XX	
2010 Levy 85105-00	XXXXXXXXXX XX	
Interest Earned	XXXXXXXXXX XX	
Expenditures		XXXXXXXXXX XX
Balance December 31, 2010 85046-00		XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2009 - 2010) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2010 - June 30, 2011	XXXXXXXXXX	XX		
Levy Calendar Year 2010	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes	80003-01	XXXXXXXXXX XX	
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX XX	
2010 Levy:		XXXXXXXXXX XX	XXXXXXXXXX XX
General County	80003-03	XXXXXXXXXX XX	\$ 6,761,487
County Library	80003-04	XXXXXXXXXX XX	
County Health		XXXXXXXXXX XX	
County Open Space Preservation		XXXXXXXXXX XX	87,677
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX XX	41,974
Paid		\$ 6,891,138	XXXXXXXXXX XX
Balance December 31, 2010		XXXXXXXXXX XX	XXXXXXXXXX XX
County Taxes			XXXXXXXXXX XX
Due County for Added and Omitted Taxes			XXXXXXXXXX XX
		\$ 6,891,138	\$ 6,891,138

SPECIAL DISTRICT TAXES

NOT APPLICABLE		Debit	Credit
Balance January 1, 2010		XXXXXXXXXX XX	
2010 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX XX	XXXXXXXXXX XX
Fire -	81108-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Sewer -	81111-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Water -	81112-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Garbage -	81109-00	XXXXXXXXXX XX	XXXXXXXXXX XX
Open Space -	81105-00	XXXXXXXXXX XX	XXXXXXXXXX XX
		XXXXXXXXXX XX	XXXXXXXXXX XX
		XXXXXXXXXX XX	XXXXXXXXXX XX
Total 2010 Levy	80003-07	XXXXXXXXXX XX	
Paid	80003-08		XXXXXXXXXX XX
Balance December 31, 2010			

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
NOT APPLICABLE					
Balance January 1, 2010	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2010	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2010	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-04	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2010	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2010	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2010	80004-06	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2010	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2010	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2009	80004-08	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2010	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2010

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	\$ 4,500,000		\$ 4,500,000		0	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	3,342,341		3,136,326		\$ (206,015)	
Added by N.J.S. 40A:4-87: (List on 17a)						
Attached	270,000		270,000			
Total Miscellaneous Revenue Anticipated 80103-	3,612,341		3,406,326		(206,015)	
Receipts from Delinquent Taxes 80104-	1,075,000		1,128,096		53,096	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	22,602,575		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	22,602,575		25,763,183		3,160,608	
	\$ 31,789,916		\$ 34,797,605		\$ 3,007,689	

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX	XX	\$ 55,407,017	
Amount to be Raised by Taxation	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00	\$ 26,983,327		XXXXXXXXXX	XX
Regional School Tax 80119-00			XXXXXXXXXX	XX
Regional High School Tax 80110-00			XXXXXXXXXX	XX
County Taxes 80111-00	6,849,164		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00	41,974		XXXXXXXXXX	XX
Special District Taxes 80113-00			XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00			XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX	XX	4,230,631	
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00	25,763,183		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00			XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX	XX		
	\$ 59,637,648		\$ 59,637,648	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2010

2010 Budget as Adopted	80012-01	\$ 31,519,916	
2010 Budget - Added by N.J.S. 40A:4-87	80012-02	270,000	
Appropriated for 2010 (Budget Statement Item 9)	80012-03	31,789,916	
Appropriated for 2010 by Emergency Appropriation (Budget Statement Item 9)	80012-04	200,000	
Total General Appropriations (Budget Statement Item 9)	80012-05	31,989,916	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	31,989,916	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 27,129,634	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	4,230,631	
Reserved	80012-10	440,538	
Total Expenditures	80012-11	31,800,803	
Unexpended Balances Canceled (see footnote)	80012-12	189,113	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2010 Authorizations	NOT APPLICABLE		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

SURPLUS - CURRENT FUND YEAR 2010

		Debit		Credit	
1. Balance January 1, 2010	80014-01	XXXXXXXXXX	XX	\$ 5,744,738	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2010 Operations	80014-02	XXXXXXXXXX	XX	4,144,665	
4. Amount Appropriated in the 2010 Budget - Cash	80014-03	\$ 4,500,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2010 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2010	80014-05	\$ 5,389,403		XXXXXXXXXX	XX
		\$ 9,889,403		\$ 9,889,403	

ANALYSIS OF BALANCE DECEMBER, 31, 2010 (FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06			\$ 7,410,824	
Investments	80014-07				
Sub Total				7,410,824	
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08			2,584,868	
Cash Surplus	80014-09			4,825,956	
Deficit in Cash Surplus	80014-10				
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	76,000			
Deferred Charges #	80014-12	200,000			
Cash Deficit #	80014-13				
Grants Receivable		287,447			
Total Other Assets	80014-14			563,447	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS	80014-15			\$ 5,389,403	

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2011 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2010 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>56,453,073</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>4,497</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>338,518</u>
5a. Subtotal 2010 Levy		\$	<u>56,796,088</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2010 Tax Levy	82106-00	\$	<u>56,796,088</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>1,460</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>16,421</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2009	82121-00	\$	<u>635,226</u>
In 2010 *	82122-00	\$	<u>54,618,791</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2010 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>153,000</u>
Total to Line 14	82111-00	\$	<u><u>55,407,017</u></u>
11. Total Credits		\$	<u>55,424,898</u>
12. Amount Outstanding December 31, 2010	83120-00	\$	<u><u>1,371,190</u></u>
13. Percentage of Cash Collections to Total 2010 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>97.55%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	<u>55,407,017</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)		\$	<u>55,407,017</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2010 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2010

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2010 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2010 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	\$ 71,250		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	48,500		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	101,500		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	1,500		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	1,500			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2009 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	\$ 148,250	
10.				
11.				
12. Balance December 31, 2010	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	\$ 76,000	
Due To State of New Jersey			XXXXXXXXXX	XX
	\$ 224,250		\$ 224,250	

Calculation of Amount to be included on Sheet 22, Item 10-
2010 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 48,500
Line 3	101,500
Line 4 + 5	3,000
Sub-Total	153,000
Less: Line 7	
To Item 10, Sheet 22	<u>\$ 153,000</u>

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2010			XXXXXXXXXX	XX	\$ 699,999	
Taxes Pending Appeals	\$ 699,999		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2010 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			\$ 303,557		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2010			\$ 396,442		XXXXXXXXXX	XX
Taxes Pending Appeals*	\$ 396,442		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2010			\$ 699,999		\$ 699,999	

Signature of Tax Collector

995

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2011 MUNICIPAL BUDGET

		YEAR 2011		YEAR 2010
1. Total General Appropriations for 2011 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax 80015-				XXXXXXXXXX XX
2. Local District School Tax - Actual 80016-				
Estimate** 80017-				XXXXXXXXXX XX
3. Regional School District Tax - Actual 80025-				
Estimate* 80026-				XXXXXXXXXX XX
4. Regional High School Tax - Actual 80018-				
School Budget Estimate* 80019-				XXXXXXXXXX XX
5. County Tax Actual 80020-				
Estimate* 80021-				XXXXXXXXXX XX
6. Special District Taxes Actual 80022-				
Estimate* 80023-				XXXXXXXXXX XX
7. Municipal Open Space Tax Actual 80027-				
Estimate* 80028-				XXXXXXXXXX XX
8. Total General Appropriations & Other Taxes 80024-01				
9. Less: Total Anticipated Revenues from 2011 in Municipal Budget (Item 5) 80024-02				
10. Cash Required from 2011 Taxes to Support Local Municipal Budget and Other Taxes 80024-03				
11. Amount of item 10 Divided by _____ % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22) 80024-05				
Analysis of Item 11:				
Local District School Tax (Amount Shown on Line 2 Above)				
Regional School District Tax (Amount Shown on Line 3 Above)				
Regional High School Tax (Amount Shown on Line 4 Above)				
County Tax (Amount Shown on Line 5 Above)				
Special District Tax (Amount Shown on Line 6 Above)				
Municipal Open Space Tax (Amount Shown on Line 7 Above)				
Tax in Local Municipal Budget				
Total Amount (see Line 11)				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10) 80024-06				
<u>Computation of "Tax in Local Municipal Budget"</u>				
Item 1 - Total General Appropriations				
Item 12 - Appropriation: Reserve for Uncollected Taxes				
Sub-Total				
Less: Item 9 - Total Anticipated Revenues				
Amount to be Raised by Taxation in Municipal Budget 80024-07				

* Must not be stated in an amount less than "actual" Tax of year 2010.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2011 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion N/A
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2011 Estimated Total Levy - 2010 Total Levy)/2010 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2011 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2010			\$ 1,145,786	XXXXXXXXXX XX
	A. Taxes	83102-00	\$ 1,133,561	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83103-00	12,225	XXXXXXXXXX XX	XXXXXXXXXX XX
2.	Canceled:			XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes		83105-00	XXXXXXXXXX XX	\$ 5,465
	B. Tax Title Liens		83106-00	XXXXXXXXXX XX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes		83108-00	XXXXXXXXXX XX	
	B. Tax Title Liens		83109-00	XXXXXXXXXX XX	0
4.	Added Taxes				XXXXXXXXXX XX
5.	Added Tax Title Liens				XXXXXXXXXX XX
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXXXX XX	XXXXXXXXXX XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX XX	(1)
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1)	XXXXXXXXXX XX
7.	Balance Before Cash Payments			XXXXXXXXXX XX	1,140,321
8.	Totals			1,145,786	1,145,786
9.	Balance Brought Down			1,140,321	XXXXXXXXXX XX
10.	Collected:			XXXXXXXXXX XX	1,128,096
	A. Taxes	83116-00	1,128,096	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83117-00		XXXXXXXXXX XX	XXXXXXXXXX XX
11.	Interest and Costs - 2010 Tax Sale				XXXXXXXXXX XX
12.	2010 Taxes Transferred to Liens			1,460	XXXXXXXXXX XX
13.	2010 Taxes			1,371,190	XXXXXXXXXX XX
14.	Balance December 31, 2010			XXXXXXXXXX XX	1,384,875
	A. Taxes	83121-00	\$ 1,371,190	XXXXXXXXXX XX	XXXXXXXXXX XX
	B. Tax Title Liens	83122-00	13,685	XXXXXXXXXX XX	XXXXXXXXXX XX
15.	Totals			\$ 2,512,971	\$ 2,512,971

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 98.93%

17. Item No. 14 multiplied by percentage shown above is \$ 1,370,028 and represents the maximum amount that may be anticipated in 2011. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2010	84101-00	\$ 31,387		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2010		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2010	84114-00	XXXXXXXXXX	XX	\$ 31,387	
		\$ 31,387		\$ 31,387	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2010	84115-00			XXXXXXXXXX	XX
16. 2010 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2010	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

NOT APPLICABLE		Debit		Credit	
20. Balance January 1, 2010	84120-00			XXXXXXXXXX	XX
21. 2010 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2010	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2010 (84125-00)

Realized in 2010 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2009 per Audit Report	Amount in 2010 Budget	Amount Resulting from 2010	Balance as at Dec. 31, 2010
1. Emergency Authorization - Municipal*	\$ 250,000	\$ 250,000	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	None	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2011</u>
1. _____	None	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2009		REDUCED IN 2010				Balance Dec. 31, 2010	
								By 2010 Budget		Canceled by Resolution			
6/15/2010	Revaluation Update (Reassessment)	\$	200,000	\$	40,000							\$	200,000
	Totals	\$	200,000	\$	40,000							\$	200,000
								80025-00		80026-00			

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2010" must be entered here and then raised in the 2011 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(COUNTY) (MUNICIPAL) GENERAL CAPITAL BONDS**

NOT APPLICABLE		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
Outstanding December 31, 2010	80033-04			XXXXXXXX	XX	
2011 Bond Maturities - General Capital Bonds				80033-05	\$	
2011 Interest on Bonds *		80033-06	\$			
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2010	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
Outstanding December 31, 2010	80033-10			XXXXXXXX	XX	
2011 Bond Maturities - Assessment Bonds				80033-11	\$	
2011 Interest on Bonds *		80033-12	\$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	\$	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

80033-14

80033-15

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

Environmental Infrastructure Loan		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80033-01	XXXXXXXXXX	XX	\$ 239,370		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03	\$ 120,957		XXXXXXXXXX	XX	
Outstanding December 31, 2010	80033-04	\$ 118,413		XXXXXXXXXX	XX	
		\$ 239,370		\$ 239,370		
2011 Loan Maturities				80033-05	\$	\$ 118,413
2011 Interest on Loans				80033-06	\$	\$ 3,250
Total 2011 Debt Service for Environmental Infrastructure Loan				80033-13	\$	\$ 121,663

LOAN

Outstanding January 1, 2010	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
Outstanding December 31, 2010	80033-10			XXXXXXXXXX	XX	
2011 Loan Maturities				80033-11	\$	
2011 Interest on Loans				80033-12	\$	
Total 2011 Debt Service for	Loan			80033-13	\$	

LIST OF LOANS ISSUED DURING 2010

Purpose	2011 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2011 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit		Credit		2011 Debt Service
Outstanding January 1, 2010	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2010	80034-03			XXXXXXXXXX	XX	
2011 Bond Maturities - Term Bonds	80034-04	\$				
2011 Interest on Bonds *	80034-05	\$				
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2010	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2010	80034-09			XXXXXXXXXX	XX	
2011 Interest on Bonds *	80034-10	\$				
2011 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2010

Purpose	2011 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NONE				
Total	80035-			

2011 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2010	2011 Interest Requirement
1. Emergency Notes	80036-	\$ NONE	\$ NONE
2. Special Emergency Notes	80037-	\$ NONE	\$ NONE
3. Tax Anticipation Notes	80038-	\$ NONE	\$ NONE
4. Interest on Unpaid State and County Taxes	80039-	\$ NONE	\$ NONE
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity	Rate of Interest	2011 Budget Requirement		Interest Computed to (Insert Date)			
									For Principal	For Interest **				
1. 6-2000 / 1-2001 Combined Sewer Outfalls	\$	510,000		5/3/2005		\$	171,655	3/25/2011	1.0%	\$	6,456	\$	1,712	3/25/2011
2. 2-2005 Various Capital Improvements		3,333,000		5/3/2005			1,610,368	3/25/2011	1.0%		140,042		16,059	3/25/2011
3. 3-2005 Anderson Ave. Redevelopment		7,000,000		2/14/2006			6,780,564	2/14/2011	1.5%		*		Ordinance	2/14/2011
4. 3-2005 Anderson Ave. Redevelopment		2,000,000		11/14/2006			1,937,304	2/14/2011	1.5%		*		Ordinance	2/14/2011
5. 3-2005 Anderson Ave. Redevelopment		1,000,000		11/13/2007			984,326	2/14/2011	1.5%		*		Ordinance	2/14/2011
6. 3-2005 Anderson Ave. Redevelopment		1,000,000		9/12/2007			984,000	2/14/2011	1.5%		*		Ordinance	2/14/2011
7. 3-2005 Anderson Ave. Redevelopment		1,000,000		3/12/2007			984,000	2/14/2011	1.5%		*		Ordinance	2/14/2011
8. 3-2005 Anderson Ave. Redevelopment		1,000,000		7/25/2008			1,000,000	2/14/2011	1.5%		*		Ordinance	2/14/2011
9. 3-2005 Anderson Ave. Redevelopment		641,066		3/4/2009			641,066	2/14/2011	1.5%		*		Ordinance	2/14/2011
10. 3-2005 Anderson Ave. Redevelopment		1,000,000		10/9/2009			1,000,000	2/14/2011	1.5%		*		Ordinance	2/14/2011
11. 3-2005 Anderson Ave. Redevelopment		356,740		2/11/2010			356,740	2/14/2011	1.5%		*		Ordinance	2/14/2011
12. 9-2007 Various Capital Improvements		3,800,000		3/20/2008			3,460,977	3/25/2011	1.0%				34,514	3/25/2011
13. 7-2008/11/2008 Various Capital Improvements		6,200,000		11/18/2008			6,200,000	3/25/2011	1.0%				22,044	3/25/2011
14. 1-2010 Acquisition of Property		2,095,000		4/28/2010			2,095,000	3/25/2011	0.88%				16,746	3/25/2011
15. 8-2010 Various Capital Improvements		950,000		11/17/2010			950,000	3/25/2011	1.0%				3,378	3/25/2011
16. 7-2008 Various Capital Improvements		450,000		11/17/2010			450,000	3/25/2011	1.0%				1,600	3/25/2011
Total	\$	32,335,806					\$			\$	146,498	\$	96,053	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2008 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2011 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

*-Principal paid by Redeveloper

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2010		Date of Maturity	Rate of Interest	2011 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2. NOT APPLICABLE													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2008 or prior must be appropriated in full in the 2011 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

80051-01 80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2010		2011 Budget Requirement			
			For Principal		For Interest/Fees	
<u>Leases approved by LFB prior to July 1, 2007</u>						
1 NOT APPLICABLE						
2.						
3.						
4.						
5.						
6.						
<u>Leases approved by LFB after to July 1, 2007</u>						
1.						
2.						
3.						
4.						
5.						
6.						
Total						

Sheet 34a

80051-01

80051-02

(Do not crowd - add additional sheets)

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit		Credit	
Balance January 1, 2010	80030-01	XXXXXXXXXX	XX		
Received from 2010 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2010 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2010	80030-05			XXXXXXXXXX	XX

*The full amount of the 2010 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2010 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2010 or Prior Years	
1-2010 Acq. Of 770 Fairview Ave.	\$ 2,200,000		\$ 2,095,000		\$ 105,000		\$ 105,000	
7-2010 Renov. Of Existing Library Fac.	1,800,000		(A)		(A)		(A)	
8-2010 Various Capital Impvts.	1,000,000		950,000		50,000		50,000	
9-2010 Acq. Of a Fire Truck	850,000		166,250		8,750		8,750	(B)
Total 80032-00	\$ 5,850,000		\$ 3,211,250		\$ 163,750		\$ 163,750	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A)- Ordinance partially funded by Contribution from Cliffside Park Public Library - \$700,000. The balance of the ordinance (\$1,100,000) is funded by Insurance Proceeds expected to be received.

(B) The ordinance is being partially funded by grant proceeds expected from FEMA (\$675,000)

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2010

		Debit		Credit	
Balance January 1, 2010	80029-01	XXXXXXXXXX	XX	\$ 159,266	
Premium on Sale of Bonds/Notes		XXXXXXXXXX	XX	38,219	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2010 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2010	80029-04	\$ 197,485		XXXXXXXXXX	XX
		\$ 197,485		\$ 197,485	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2010 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2010 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2011 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2011 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2010 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2010 was \$ 56,796,088
 2. Amount of Item 1 Collected in 2010 (*) \$ 55,407,017
 3. Seventy (70) percent of Item 1 \$ 39,757,262
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2010?
 Answer YES or NO Not Applicable
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2010?
 Answer YES or NO: Not Applicable If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2011 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: No

- D.
1. Cash Deficit 2009 \$ 0
 2. 4% of 2009 Tax Levy for all purposes:
 Levy -- \$ 54,710,004 = \$ 2,188,400
 3. Cash Deficit 2010 \$ _____
 4. 4% of 2010 Tax Levy for all purposes:
 Levy -- \$ 56,796,088 = \$ 2,271,844

E.	<u>Unpaid</u>	<u>2009</u>	<u>2010</u>	<u>Total</u>
1. State Taxes	\$ <u>None</u>	\$ <u>None</u>	\$ _____	\$ _____
2. County Taxes	\$ <u>None</u>	\$ <u>None</u>	\$ _____	\$ _____
3. Amounts due Special Districts	\$ <u>None</u>	\$ <u>None</u>	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ <u>None</u>	\$ <u>None</u>	\$ _____	\$ _____