

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2012
(UNAUDITED)**

POPULATION LAST CENSUS (2011) 23,594
 NET VALUATION TAXABLE 2012 \$ 2,739,132,121
 MUNICODE 0206

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - JANUARY 26, 2013
 MUNICIPALITIES - FEBRUARY 10, 2013**

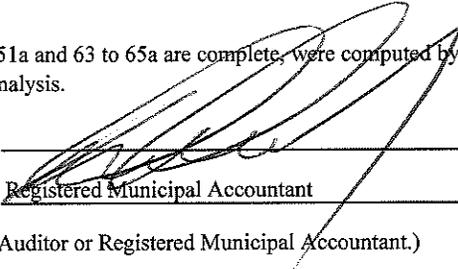
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Cliffside Park, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
 DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared, and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frank Berardo, am the Chief Financial Officer, License # 0-0124, of the Borough of Cliffside Park, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2012, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2012.

Signature _____
 Title Chief Financial Officer
 Address 525 Palisade Avenue, Cliffside Park, NJ 07010
 Phone Number 201-313-2053
 Fax Number 201-941-0626
 Email fberardo@cliffsideparknj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

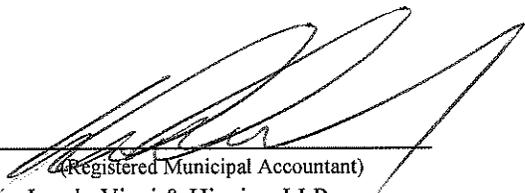
Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough _____ of Cliffside Park _____ as of December 31, 2012 _____ and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ ~~no matters~~ ~~eliminate one~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2012 _____ is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE



(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP

(Firm Name)
17-17 Route 208

(Address)
Fair Lawn, NJ 07410

(Address)
(201) 791-7100

(Phone Number)
(201) 791-3035

(Fax Number)
dlerch@lvhcpa.com

(email)

Certified by me

This 7 day of Feb, 2013

**UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL**

The undersigned certifies that the municipality has compiled with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2012 as required under N.J.A.C. 5:23-4.17.

Printed Name: John Candelmo

Signature: _____

Certificate #: 005648

Date: _____

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies"** noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain an appropriation or levy "CAP" wavier.
10. The municipality will not apply for Transitional Aid for 2013.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Cliffside Park
 Chief Financial Officer: Frank Berardo
 Signature: _____
 Certificate #: 0-0124
 Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____
 Chief Financial Officer: _____
 Signature: _____
 Certificate #: _____
 Date: _____

22-6001723

Fed I.D. #

Borough of Cliffside Park
Municipality

Bergen
County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: 12/31/2012

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL \$	\$ <u>585,144</u>	\$ <u>225,559</u>	\$ _____

Type of Audit required by OMB A-133 and OMB 04-04:

- Single Audit
- Program Specific Audit
- Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised 6/27/03) and OMB 04-04. The single audit threshold has been increased to \$500,000 beginning with fiscal year ending 12/31/03. Expenditures are defined in Section 205 of OMB A-133.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Cliffside Park, County of Bergen during the year 2012 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2012

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2013 and filed with the County Board of Taxation on January 10, 2013 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 2,730,705,100.

SIGNATURE OF TAX ASSESSOR

Borough of Cliffside Park
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND**

AS AT DECEMBER 31, 2012

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 8,844,569	
Cash - Change Fund	250	
Sub-Total - Cash	8,844,819	
Due From State - Senior Citizens and Veterans Deductions	87,000	
Grants Receivable	438,374	
Deferred Charges - Special Emergency Approp.	1,720,000	
Receivables and Other Assets with Full Reserves		
Current Taxes Receivable	1,349,396	
Tax Title Liens Receivable	13,342	
Property Acquired for Taxes	31,387	
Due from Animal Control Fund	4,385	
Due from General Capital Fund	3,051	
Revenue Accounts Receivable	27,129	
Prepaid Taxes		\$ 524,410
Accounts Payable		122,800
Appropriation Reserves		1,191,488
Taxes Overpayments		174,975
Due to Other Trust Fund		102,290
Reserve for Tax Appeals Pending		526,623
Reserve for Insurance Proceeds		150,000
Reserve for Sewer Hookups		158,957
Encumbrances Payable		1,030,859
Reserve for Summer Food Program		1,168
Reserve for Grants - Appropriated:		
CAD Grant		15
200 Club-Rescue System		75
Storm water Grant		4,466
CDBG-Sewer Rehab		5,758
Clean Communities		16,886
Reserve for Grants - Unappropriated:		
Drunk Driving Enforcement Fund		5,999
Body Armor		4,353
Clean Communities		29,506
Alcohol Education and Rehabilitation		1,124
Sub-Total	12,518,883	4,051,752

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2012

Title of Account	Debit	Credit
Animal Control Fund		
Cash	\$ 14,756	
Due to Current Fund		\$ 4,385
Reserve for Expenditures		10,371
TOTALS	\$ 14,756	\$ 14,756
Trust - Other		
Cash - Unemployment	\$ 6,692	
Cash - Trust Other	536,625	
Due from General Capital Fund	11,624	
Due from Current Fund	102,290	
Payroll Deductions Payable		\$ 16,495
Reserve For:		
Unemployment		6,692
Montvale Escrow		57,768
Recycling		72,828
Land Development Costs		14,366
Parking Offenses Adjudication Act		27,881
Premium Tax Sale		295,500
Educated PAL		3,844
Street Opening Deposits		7,000
Police - Outside Detail		3,979
Confiscated Funds		78,314
Zalewski Park		52,000
Uniform Fire Safety Act - Fines		5,119
Miscellaneous		15,445
TOTALS	\$ 657,231	\$ 657,231

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2011: (1) \$ _____
N/A (2) \$ _____
x 25%

Municipal Public Defender Trust Cash Balance December 31, 2012: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2011 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2012
1. <u>Street Opening Deposits</u>	\$ 11,125	\$ 4,800	\$ 8,925	\$ 7,000
2. <u>P.O.A.A.</u>	21,857	6,024		27,881
3. <u>Recycling</u>	104,687	90,171	122,030	72,828
4. <u>Uniform Fire Safety Fines</u>	7,597	2,300	4,778	5,119
5. <u>Escrow Deposits</u>	242,098	124,662	352,394	14,366
6. <u>Picnic</u>	1,346		1,346	-
7. <u>Premium on Tax Sale</u>	194,700	203,700	102,900	295,500
8. <u>Educated PAL</u>	3,844			3,844
9. <u>Montvale Escrow</u>	57,780	4	16	57,768
10. <u>OPRA Request</u>	76		76	-
11. <u>Police Detail</u>	3,979	314,038	314,038	3,979
12. <u>Zalewski Park</u>	52,000			52,000
13. <u>Tree Program</u>	1,100	2,300	3,400	0
14. <u>Confiscated Funds</u>	18,028	116,805	56,519	78,314
15. <u>Miscellaneous</u>	1,985	15,486	2,026	15,445
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
Totals:	\$ 722,202	880,290	968,448	\$ 634,044

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2011		RECEIPTS				Disbursements		Balance Dec. 31, 2012	
	XXXXXX	XX	Assessments and Liens	Current Budget	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Assessment Serial Bond Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
NOT APPLICABLE										
Assessment Bond Anticipation Note Issues:	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX
Other Liabilities										
Trust Surplus										
Less Assets "Unfinanced"	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX	XXXXXX	XX

CASH RECONCILIATION DECEMBER 31, 2012 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK		
Redevelopment	9,157,200	
Dog Fund	14,756	
Unemployment Fund	6,692	
Trust - Other Fund	468,379	
Montvale Escrow Fund	57,768	
Free Public Library	168,392	
Free Public Library- Gift Account	59,061	
Free Public Library- Capital Checking	247,278	
TOTALS	\$ 10,179,526	
BANK OF NEW JERSEY		
Current Checking	9,262,857	
Payroll Deductions	8,501	
Payroll	31,230	
Flexible Spending Account	-	
Capital - Regular	3,441,416	
Capital - Redevelopment	108,717	
TOTALS	\$ 12,852,721	
HUDSON CITY		
Free Public Library- Money Market Savings	20,518	
	\$ 20,518	
GRAND TOTAL - ALL BANKS	\$ 23,052,765	

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2012		Transferred to 2012 Budget Appropriations		Received	Balance Dec. 31, 2012
	Budget	Appropriation By 40A:4-87	Budget	Appropriation By 40A:4-87		
Drunk Driving Enforcement	\$ 15,250		\$ 15,250		\$ 5,999	\$ 5,999
Alcohol Educ. & Rehab.	6,202		6,202		1,124	1,124
Clean Communities	29,962		29,962		29,506	29,506
Click It or Ticket	4,000		4,000			
Over the Limit/Under Arrest	5,001		5,001			
Body Armor	4,164		4,164		4,353	4,353
Municipal Alliance	14,480		14,480		1,275	1,275
Totals	\$ 79,059		\$ 79,059		\$ 42,257	\$ 42,257

*LOCAL DISTRICT SCHOOL TAX

	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85001-00	XXXXXXXXXX	XX	8,606	
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85002-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX	\$ 28,571,966	
Paid	\$ 28,580,572		XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85003-00	\$ -		XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85004-00			XXXXXXXXXX	XX
* Not including Type I school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools	\$ 28,580,572		\$ 28,580,572	

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2012 85045-00	XXXXXXXXXX	XX		
2012 Levy 85105-00	XXXXXXXXXX	XX		
Interest Earned	XXXXXXXXXX	XX		
Expenditures			XXXXXXXXXX	XX
Balance December 31, 2012 85046-00			XXXXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2012 - June 30, 2013	XXXXXXXXXX	XX		
Levy Calendar Year 2012	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2012 - 2013) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2012		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX		
2012 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	\$ 6,466,824	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	76,732	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	19,387	
Paid		\$ 6,562,943		XXXXXXXX	XX
Balance December 31, 2012		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes				XXXXXXXX	XX
Due County for Added and Omitted Taxes		-		XXXXXXXX	XX
		\$ 6,562,943		\$ 6,562,943	

SPECIAL DISTRICT TAXES

NOT APPLICABLE					Debit		Credit	
Balance January 1, 2012		80003-06		XXXXXXXX	XX			
2012 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX	
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX	
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX	
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX	
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX	
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX	
				XXXXXXXX	XX	XXXXXXXX	XX	
Total 2012 Levy		80003-07		XXXXXXXX	XX			
Paid		80003-08				XXXXXXXX	XX	
Balance December 31, 2012		80003-09						

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
NOT APPLICABLE					
Balance January 1, 2012	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2012	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2012	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2012	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2012	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2012	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2012	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2012	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2012	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2012

Source	Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated 80101-	\$ 4,000,000		\$ 4,000,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-						
Miscellaneous Revenue Anticipated:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Adopted Budget	4,175,752		4,338,574		\$ 162,822	
Added by N.J.S. 40A:4-87: (List on 17a)	337,500		337,500			
Attached						
Total Miscellaneous Revenue Anticipated 80103-	4,513,252		4,676,074		162,822	
Receipts from Delinquent Taxes 80104-	1,150,000		1,172,728		22,728	
Amount to be Raised by Taxation:	XXXXXXXXXX	XX	XXXXXXXXXX	XX	XXXXXXXXXX	XX
(a) Local Tax for Municipal Purposes 80105-	23,440,648		XXXXXXXXXX	XX	XXXXXXXXXX	XX
(b) Addition to Local District School Tax 80106-	0		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Total Amount to be Raised by Taxation 80107-	23,440,648		26,284,299		2,843,651	
	\$ 33,103,900		\$ 36,133,101		\$ 3,029,201	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00		XXXXXXXXXX	XX	\$ 57,047,249	
Amount to be Raised by Taxation		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Local District School Tax 80109-00		\$ 28,571,966		XXXXXXXXXX	XX
Regional School Tax 80119-00				XXXXXXXXXX	XX
Regional High School Tax 80110-00				XXXXXXXXXX	XX
County Taxes 80111-00		6,543,556		XXXXXXXXXX	XX
Due County for Added and Omitted Taxes 80112-00		19,387		XXXXXXXXXX	XX
Special District Taxes 80113-00				XXXXXXXXXX	XX
Municipal Open Space Tax 80120-00				XXXXXXXXXX	XX
Reserve for Uncollected Taxes 80114-00		XXXXXXXXXX	XX	4,371,959	
Deficit in Required Collection of Current Taxes (or) 80115-00		XXXXXXXXXX	XX		
Balance for Support of Municipal Budget (or) 80116-00		26,284,299		XXXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote) 80117-00				XXXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote) 80118-00		XXXXXXXXXX	XX		
		\$ 61,419,208		\$ 61,419,208	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2012

2012 Budget as Adopted	80012-01		\$ 32,766,400
2012 Budget - Added by N.J.S. 40A:4-87	80012-02		337,500
Appropriated for 2012 (Budget Statement Item 9)	80012-03		33,103,900
Appropriated for 2012 by Emergency Appropriation (Budget Statement Item 9)	80012-04		1,600,000
Total General Appropriations (Budget Statement Item 9)	80012-05		34,703,900
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07		34,703,900
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 29,128,268	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	4,371,959	
Reserved	80012-10	1,191,488	
Total Expenditures	80012-11		34,691,715
Unexpended Balances Canceled (see footnote)	80012-12		12,185

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2012 Authorizations	NOT APPLICABLE		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

**SCHEDULE OF MISCELLANEOUS REVENUES
NOT ANTICIPATED**

Source	Amount Realized	
Reimbursements	\$	48,266
Vision Cable		188,989
Verizon Franchise Fee		88,163
Cliffside Park Housing Authority - P.I.L.O.T.		72,601
Miscellaneous		5,524
FEMA Reimbursement		47,681
Uniform Fire Code Fines		3,580
Uniform Fire Safety Act - State		13,146
Grant in Aid - Housing		4,227
Fire Permits and Reports		57,432
DOJ Reimbursement		1,738
Summer Food Service		16,349
Old Trust Account Cancellations		73,353
DEA Overtime Reimbursement		18,964
Sale of Assets		23,550
Hudson City Savings-Cross		9,000
North Bergen Sewer Charges		7,806
Donations		6,356
Borough Clerk-Miscellaneous		358
Election Rent		600
Cliffside Reward Program		500
Duplicate Tax Bills		4
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$	688,187

SURPLUS - CURRENT FUND YEAR 2012

		Debit		Credit	
1. Balance January 1, 2012	80014-01	XXXXXXXXXX	XX	\$ 5,291,383	
2.		XXXXXXXXXX	XX		
3. Excess Resulting from 2012 Operations	80014-02	XXXXXXXXXX	XX	4,245,783	
4. Amount Appropriated in the 2012 Budget - Cash	80014-03	\$ 4,000,000		XXXXXXXXXX	XX
5. Amount Appropriated in the 2012 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXXXX	XX
6.				XXXXXXXXXX	XX
7. Balance December 31, 2012	80014-05	\$ 5,537,166		XXXXXXXXXX	XX
		\$ 9,537,166		\$ 9,537,166	

ANALYSIS OF BALANCE DECEMBER, 31, 2012 (FROM CURRENT FUND - TRIAL BALANCE)

Cash		80014-06	\$ 8,844,819	
Investments		80014-07		
Sub Total			8,844,819	
Deduct Cash Liabilities Marked with "C" on Trial Balance		80014-08	4,053,027	
Cash Surplus		80014-09	4,791,792	
Deficit in Cash Surplus		80014-10		
Other Assets Pledged to Surplus: *				
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	87,000		
Deferred Charges #	80014-12	220,000		
Cash Deficit #	80014-13			
Grants Receivable		438,374		
Total Other Assets		80014-14	745,374	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.		80014-15	\$ 5,537,166	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2013 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2012 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>58,562,645</u>
or (Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u>11,141</u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>161,609</u>
5a. Subtotal 2012 Levy		\$	<u>58,735,395</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2012 Tax Levy	82106-00	\$	<u>58,735,395</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>477</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>38,273</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2011	82121-00	\$	<u>548,301</u>
In 2012 *	82122-00	\$	<u>56,655,198</u>
R.E.A.P. Revenue	82124-00	\$	<u> </u>
State's Share of 2012 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>143,750</u>
Total to Line 14	82111-00	\$	<u>57,347,249</u>
11. Total Credits		\$	<u>57,385,999</u>
12. Amount Outstanding December 31, 2012	83120-00	\$	<u>1,349,396</u>
13. Percentage of Cash Collections to Total 2012 Levy, (Item 10 divided by Item 5c) is	82112-00		<u>97.63%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>57,347,249</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u>300,000</u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>57,047,249</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2012 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2012

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Accelerated Tax Sale.....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

(2) Utilizing Tax Levy Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium).....		
NET Cash Collected	\$	
Line 5c (sheet 22) Total 2012 Tax Levy.....	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is.....		%

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	\$ 84,500		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	47,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	93,750		XXXXXXXXXX	XX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,750		XXXXXXXXXX	XX
5. Veterans Deductions Allowed By Tax Collector	250			
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX		
8. Sr. Citizens Deductions Disallowed By Tax Collector 2011 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	\$ 141,250	
10.				
11.				
12. Balance December 31, 2012	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	\$ 87,000	
Due To State of New Jersey			XXXXXXXXXX	XX
	\$ 228,250		\$ 228,250	

Calculation of Amount to be included on Sheet 22, Item 10-
2012 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 47,000
Line 3	93,750
Line 4 + 5	3,000
Sub-Total	143,750
Less: Line 7	_____
To Item 10, Sheet 22	\$ 143,750

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2012			XXXXXXXXXX	XX	\$ 550,000	
Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2012 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX	300,000	
Interest Earned on Taxes Pending State Appeals			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			\$ 323,377		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2012			\$ 526,623		XXXXXXXXXX	XX
Taxes Pending Appeals*	\$ 526,623		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2012			\$ 850,000		\$ 850,000	

Signature of Tax Collector

995

License #

Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2013 MUNICIPAL BUDGET

		YEAR 2013		YEAR 2012	
1. Total General Appropriations for 2013 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-	29,717,367		XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-			28,571,966	
Estimate**	80017-	29,143,405		XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-			6,543,556	
Estimate*	80021-	6,674,427		XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01	65,535,199			
9. Less: Total Anticipated Revenues from 2013 in Municipal Budget (Item 5)	80024-02	10,424,703			
10. Cash Required from 2013 Taxes to Support Local Municipal Budget and Other Taxes	80024-03	55,110,496			
11. Amount of item 10 Divided by 92.50% [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05	59,576,965			
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)	29,143,405				
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)	6,674,427				
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget	23,759,133				
Total Amount (see Line 11)	59,576,965				
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06	4,466,469			
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations		29,717,367			
Item 12 - Appropriation: Reserve for Uncollected Taxes		4,466,469			
Sub-Total		34,183,836			
Less: Item 9 - Total Anticipated Revenues		10,424,703			
Amount to be Raised by Taxation in Municipal Budget	80024-07	23,759,133			

* Must not be stated in an amount less than "actual" Tax of year 2012.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2013 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion N/A
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2013 Estimated Total Levy - 2012 Total Levy)/2012 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2013 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2012			\$ 1,199,448	XXXXXXXX XX
	A. Taxes	83102-00	\$ 1,186,279	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83103-00	13,169	XXXXXXXX XX	XXXXXXXX XX
2.	Canceled:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes		83105-00	XXXXXXXX XX	\$ 13,855
	B. Tax Title Liens		83106-00	XXXXXXXX XX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes		83108-00	XXXXXXXX XX	
	B. Tax Title Liens		83109-00	XXXXXXXX XX	0
4.	Added Taxes				XXXXXXXX XX
			83110-00		
5.	Added Tax Title Liens				XXXXXXXX XX
			83111-00		
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX XX	
	B. Tax Title Liens - Transfers from Taxes		83107-00		XXXXXXXX XX
7.	Balance Before Cash Payments			XXXXXXXX XX	1,185,593
8.	Totals			1,199,448	1,199,448
9.	Balance Brought Down			1,185,593	XXXXXXXX XX
10.	Collected:			XXXXXXXX XX	1,172,728
	A. Taxes	83116-00	1,172,424	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83117-00	304	XXXXXXXX XX	XXXXXXXX XX
11.	Interest and Costs - 2012 Tax Sale				XXXXXXXX XX
			83118-00		
12.	2012 Taxes Transferred to Liens			477	XXXXXXXX XX
			83119-00		
13.	2012 Taxes			1,349,396	XXXXXXXX XX
			83123-00		
14.	Balance December 31, 2012			XXXXXXXX XX	1,362,738
	A. Taxes	83121-00	\$ 1,349,396	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83122-00	13,342	XXXXXXXX XX	XXXXXXXX XX
15.	Totals			\$ 2,535,466	\$ 2,535,466

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 98.91%

17. Item No. 14 multiplied by percentage shown above is \$ 1,347,884 and represents the maximum amount that may be anticipated in 2013. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	<u>Amount Dec. 31, 2011 per Audit Report</u>	<u>Amount in 2012 Budget</u>	<u>Amount Resulting from 2012</u>	<u>Balance as at Dec. 31, 2012</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ NONE	\$ NONE
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NONE	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2013</u>
1. _____	NONE	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2013 DEBT SERVICE FOR LOANS
(COUNTY) (MUNICIPAL) _____ LOAN**

Environmental Infrastructure Loan		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-01	XXXXXXXXXX	XX	NONE		
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2012	80033-04	NONE		XXXXXXXXXX	XX	
		\$ -		\$ -		
2013 Loan Maturities				80033-05		\$
2013 Interest on Loans				80033-06		\$
Total 2013 Debt Service for Environmental Infrastructure Loan				80033-13		\$ \$ -

_____ LOAN		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2012	80033-10			XXXXXXXXXX	XX	
2013 Loan Maturities				80033-11		\$
2013 Interest on Loans				80033-12		\$
Total 2013 Debt Service for _____ Loan				80033-13		\$

LIST OF LOANS ISSUED DURING 2012

Purpose	2013 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2013 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit		Credit		2013 Debt Service
Outstanding January 1, 2012	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2012	80034-03			XXXXXXXX	XX	
2013 Bond Maturities - Term Bonds		80034-04	\$			
2013 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2012	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2012	80034-09			XXXXXXXX	XX	
2013 Interest on Bonds *		80034-10	\$			
2013 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2012

Purpose	2013 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
NONE				
Total	80035-			

2013 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2012	2013 Interest Requirement
1. Emergency Notes	80036-	\$ NONE	\$ NONE
2. Special Emergency Notes	80037-	\$ 1,500,000	\$ 2,750
3. Tax Anticipation Notes	80038-	\$ NONE	\$ NONE
4. Interest on Unpaid State and County Taxes	80039-	\$ NONE	\$ NONE
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. 3-2005 Anderson Ave. Redevelopment	\$ 1,000,000	7/25/2008	\$ 984,326	2/14/2013	1.4%	\$ 15,674	\$ 13,781	2/14/2013
2. 3-2005 Anderson Ave. Redevelopment	641,066	3/4/2009	631,018	2/14/2013	1.4%	10,048	8,834	2/14/2013
3. 3-2005 Anderson Ave. Redevelopment	1,000,000	10/9/2009	632,916	2/14/2013	1.4%	15,674	8,861	2/14/2013
4. 3-2005 Anderson Ave. Redevelopment	356,740	2/11/2010	356,740	2/14/2013	1.4%	5,592	4,994	2/14/2013
5. 1-2010 Acquisition of Property	2,095,000	4/28/2010	1,000,000	4/26/2013	0.5%	26,519	1,833	4/26/2013
6. 9-2011 Tax Appeal Refunding	980,000	12/16/2011	660,000	4/26/2013	0.5%	330,000	1,210	4/26/2013
7. 4-2011 Construction of Municipal Parking Fac.	10,000,000	7/18/2012	10,000,000	7/24/2013	1.5%	-	150,000	7/24/2013
8.								
9.								
10.								
11.								
12.								
Total	\$ 16,072,806		\$ 14,265,000			\$ 403,507	\$ 189,513	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type I School Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
 All notes with an original date of issue of 2010 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2013 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

1. Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2012	Date of Maturity	Rate of Interest	2013 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
2. NOT APPLICABLE								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total							80051-01 80051-02	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"
 Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2013 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".
(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2012	2013 Budget Requirement	
		For Principal	For Interest/Fees
Leases approved by LFB prior to July 1, 2007			
1 NOT APPLICABLE			
2.			
3.			
4.			
5.			
6.			
Leases approved by LFB after to July 1, 2007			
1.			
2.			
3.			
4.			
5.			
6.			
Total			

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2012		2012 Authorizations	Reappropriations	Expended	Authorizations Canceled	Balance - December 31, 2012	
	Funded	Unfunded					Funded	Unfunded
2-2005 Various Capital Improvements		\$ 119,912			\$ 14,033		\$ 105,879	-
3-2005 Anderson Avenue Redevelopment		469,463			298,026			\$ 171,437
9-2007 Various Capital Improvements		744,697			42,263		701,701	733
7-2008/11-2008/8-2010 Various Capital Improvements		175,668			175,668			-
1-2010 Acquisition of 770 Fairview Ave		347,886			7,763			340,123
9-2010 Acquisition of a Fire Truck		26,648					26,121	527
4-2011 Construction of Municipal Parking Lot		10,000,000			842,800			9,157,200
14-2011-Variou Capital Improvements		2,236,376		\$ (250,000)	764,048		1,220,578	1,750
17-2011 Library Renovations		150,000			15,553		4,245	150,000
8-2012 Sanitary & Storm Sewer Improvements	\$ 19,798			250,000	205,591		44,409	-
Total	\$ 19,798	\$ 14,270,650	\$ -		\$ 2,365,745	\$ -	\$ 2,102,933	\$ 9,821,770

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2012	80030-01	XXXXXXXX	XX		
Received from 2012 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2012 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2012	80030-05			XXXXXXXX	XX

*The full amount of the 2012 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2012 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2012 or Prior Years	
8-2012 Sanitary and Storm Sewer Improvements	\$	250,000						(A)
Total 80032-00	\$	250,000	\$	-	\$	-	\$	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A)-Funded through reappropriation of another funded ordinance.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2012

		Debit		Credit	
Balance January 1, 2012	80029-01	XXXXXXXXXX	XX	\$ 417,045	
Premium on Sale of Bonds/Notes		XXXXXXXXXX	XX	52,847	
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2012 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2012	80029-04	\$ 469,892		XXXXXXXXXX	XX
		\$ 469,892		\$ 469,892	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2012 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2012 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2013 \$ _____
4. Amount of Interest on Bonds with a Covenant - 2013 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2012 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2012 was \$ 58,735,395
 2. Amount of Item 1 Collected in 2012 (*) \$ 57,347,249
 3. Seventy (70) percent of Item 1 \$ 41,114,777
- (*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2012?
 Answer YES or NO NO
 2. Have payments been made for all bonded obligations or notes due on or before
 December 31, 2012?
 Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2013 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2011 \$ 0
 2. 4% of 2011 Tax Levy for all purposes:
 Levy - - \$ 57,516,382 = \$ 2,300,655
 3. Cash Deficit 2012 \$
 4. 4% of 2012 Tax Levy for all purposes:
 Levy - - \$ 58,735,395 = \$ 2,349,416

E. Unpaid	2011	2012	Total
1. State Taxes	\$ <u>None</u>	\$ <u>None</u>	\$ <u> </u>
2. County Taxes	\$ <u>None</u>	\$ <u>None</u>	\$ <u> </u>
3. Amounts due Special Districts	\$ <u>None</u>	\$ <u>None</u>	\$ <u> </u>
4. Amounts due School Districts for Local School Tax	\$ <u>None</u>	\$ <u>None</u>	\$ <u>-</u>