ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2017
(UNAUDITED)

POPULATION LAST CENSUS 24,856
NET VALUATION TAXABLE 2017 $ 2,789,097,465
MUNICODE 0206

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2018
MUNICIPALITIES - FEBRUARY 10, 2018

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of **Cliffside Park**, County of **Bergen**

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature _____

Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frank Berardo, am the Chief Financial Officer, License # 0-0124, of the Borough of Cliffside Park, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2017, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2017.

Signature _____
Title Chief Financial Officer
Address 525 Palisade Avenue, Cliffside Park, NJ 07010
Phone Number 201-313-2053
Fax Number 201-941-0626
Email fberardo@cliffsideparknj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Cliffside Park as of December 31, 2017 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters Came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/17 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE

(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP
(Firm Name)
17-17 Route 208
(Address)
Fair Lawn, New Jersey 07410
(Address)
(201) 791-7100
(Phone Number)
dlerch@lvhcpa.com
(Email)
(201) 791-3035
(Fax Number)

Certified by me

This _____ day of _____, 2018

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2018.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Cliffside Park

Chief Financial Officer: Frank Berardo

Signature: _____

Certificate #: 0-0124

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)#_____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001723
Fed I.D. #

Borough of Cliffside Park
Municipality

Bergen
County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2017

	(1) Federal Programs Expended (administered by the State)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	$ 321,301	$ 213,239	$

Type of Audit required by U.S. Uniform Guidance and OMB 15-08:

_____ Single Audit

_____ Program Specific Audit

X Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to $750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the **Borough** of **Cliffside Park**, County of **Bergen** during the year 2017 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2017

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2018 and filed with the County Board of Taxation on January 10, 2018 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of $ _____.

_____
SIGNATURE OF TAX ASSESSOR

Borough of Cliffside Park
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND

AS AT DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
Cash	$ 12,555,244	
Cash - Change Fund	250	
Sub-Total - Cash	12,555,494	
Due from State of NJ- Senior Citizen & Veteran Deductions	8,250	
Grants Receivable	360,078	
Receivables and Other Assets with Full Reserves		
Current Taxes Receivable	1,112,507	
Prior Year Taxes Receivable	26,544	
Tax Title Liens Receivable	2,920	
Property Acquired for Taxes	31,387	
Due from General Capital Fund	10,357	
Sub-Total	1,183,715	
Prepaid Taxes		$ 2,077,015
Accounts Payable		27,343
Appropriation Reserves		939,594
Tax Overpayments		29,721
Reserve for Tax Stabilization		1,500,000
Local School District Taxes Payable		6
Reserve for Tax Appeals Pending		688,352
Reserve for Sewer Hookups		125,760
Reserve for FEMA Audit Recovery		75,693
Encumbrances Payable		835,137
Reserve for Summer Food Program		3,177
Reserve for Grants - Appropriated:		
Clean Communities		935
Body Armor Grant		8,806
Drive Sober		5,000
Drunk Driving Enforcement Fund		3,023
Alcohol Education & Rehabilitation Grant		5,822
Reserve for Grants - Unappropriated:		
Body Armor		4,758
Sub-Total	$ 14,107,537	$ 6,330,142

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)

AS AT DECEMBER 31, 2017

Cash Liabilities Must be Subtotaled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotaled

Title of Account	Debit		Credit	
Carried forward	$ 14,107,537		$ 6,330,142	
Unappropriated Grants (Continued)				
Clean Communities			38,327	
Alcohol Education & Rehab			6,177	
Drive Sober			10,500	
Municipal Alliance			3,620	
Sub-Total			6,388,766	"C"
Reserve for Receivables			1,183,715	
Fund Balance			6,535,056	
TOTALS	$ 14,107,537		$ 14,107,537	

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - PUBLIC ASSISTANCE FUND

Accounts #1 and #2*

AS AT DECEMBER 31, 2017

Title of Account	Debit		Credit	
NOT APPLICABLE	$ -		$ -	

(Do not crowd - add additional sheets)

* To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING
TRIAL BALANCE - FREE PUBLIC LIBRARY FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit		Credit	
Cash	$ 283,326			
Fund Balance			$ 283,326	
TOTALS	$ 283,326		$ 283,326	

(Do not crowd - add additional sheets)

POST CLOSING TRIAL BALANCE - FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2017

Title of Account	Debit		Credit	
NOT APPLICABLE				

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS

(Assessment Section Must be Separately Stated)

AS AT DECEMBER 31, 2017

Title of Account	Debit	Credit
Animal Control Fund		
Cash	$ 13,090	
Reserve for Expenditures		$ 13,090
TOTALS	$ 13,090	$ 13,090
Trust - Other		
Cash - Unemployment	$ 7,950	
Cash - Trust Other	1,119,845	
Payroll Deductions Payable		$ 8,721
Reserve For:		
Unemployment		7,950
Montvale Escrow		57,769
Misc. & Escrow Deposits		369,905
Parking Offenses Adjudication Act		55,372
Premium Tax Sale		474,800
Educated PAL		3,844
Street Opening Deposits		36,400
Confiscated Funds		53,796
Outside TTL		1,500
Uniform Fire Safety Act - Fines		6,574
Jr. Police Academy		49
Recycling		51,115
TOTALS	$ 1,127,795	$ 1,127,795

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2016: ..... (1) $ _____

x _____ 25%

(2) $ _____

Municipal Public Defender Trust Cash Balance December 31, 2017: ..... (3) $ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = ... $ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

Schedule of Trust Fund Reserves

	Purpose	Amount Dec. 31, 2016 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2017
1.	Street Opening Deposits	$ 36,000	$ 400		$ 36,400
2.	P.O.A.A.	48,974	6,398		55,372
3.	Recycling	721	91,502	$ 41,108	51,115
4.	Redemption of Outside Liens	1,500	399,541	399,541	1,500
5.	Uniform Fire Safety Fines	4,124	2,450		6,574
6.	Misc. & Escrow Deposits	399,040	180,724	209,859	369,905
7.	Premium on Tax Sale	590,200	211,900	327,300	474,800
8.	Educated PAL	3,844			3,844
9.	Montvale Escrow	57,768	1		57,769
10.	Police Detail		1,059,018	1,059,018	
11.	Confiscated Funds	21,900	90,388	58,492	53,796
12.	Jr. Police Academy	49			49
13.					
14.					
15.					
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
	Totals:	$ 1,164,120	$ 2,042,322	$ 2,095,318	$ 1,111,124

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2016		RECEIPTS Assessments and Liens		Current Budget								Disbursements		Balance Dec. 31, 2017	
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

POST CLOSING
TRIAL BALANCE - GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2017

Title of Account	Debit		Credit	
Est. Proceeds Bonds and Notes Authorized	$ 13,517		XXXXXXX	XX
Bonds and Notes Authorized but Not Issued	XXXXXX	XX	$ 13,517	
Cash	3,112,006			
Total - Cash	3,112,006			
Deferred Charges Funded	24,057,000			
Deferred Charges Unfunded	6,071,893			
Bond Anticipation Notes Payable			6,058,374	
Bonds Payable			24,057,000	
Capital Improvement Fund			41,309	
Contracts Payable			872,564	
Improvement Authorizations				
Funded			633,837	
Unfunded			1,349,033	
Due to Current Fund			10,357	
Reserve for Redevelopment Costs			131,408	
Fund Balance			87,017	
	$ 33,254,416		$ 33,254,416	

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2017

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current		$ 12,998,540	$ 443,296	$ 12,555,244
Trust - Unemployment		7,950		7,950
Trust - Dog License		13,090		13,090
Trust - Other		2,181,348	1,061,503	1,119,845
Capital - General		3,200,267	88,261	3,112,006
Public Assistance**				-
Public Library		283,326		283,326
Total	$ -	$ 18,684,521	$ 1,593,060	$ 17,091,461

* - Include Deposits In Transit

** - Be sure to include a Public Assistance reconciliation and trial balance if the municipality maintains such a bank account

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2017.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbooks at December 31, 2017.

All "Certificates of Deposit", "Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____ Title: _____

CASH RECONCILIATION DECEMBER 31, 2017 (cont'd.

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK	
Capital Improvement Trust Fund	$ 1
Dog Account	13,090
Unemployment Insurance Fund	7,950
Trust - Other Funds Account	1,897,439
Montvale Escrow Account	57,769
Free Public Library	180,488
Free Public Library - Gift Account	1,938
Free Public Library - Grant Account	15,313
Free Public Library - Capital Checking	54,616
TOTALS	$ 2,228,604
BANK OF NEW JERSEY	
Current Checking	11,497,271
Payroll Deductions	2,518
Payroll	6,203
Library	30,971
Capital - Regular	3,200,267
TOTALS	$ 14,737,230
CLIFTON SAVINGS BANK	
Current- Savings	$ 1,501,269
SANTANDER	
Aurora Escrow	$ 42,648
Aurora Bonds	174,770
TOTALS	217,418
GRAND TOTAL - ALL BANKS	$ 18,684,521

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2017	2017 Budget Revenue Realized	Received	Cancelled		Balance Dec. 31, 2017
NJ DOT-ADA Curb Ramp Improvements	$ 49,578					$ 49,578
NJ DOT - Lawton and Jersey Ave	74,500		74,500			-
CDBG- Palisade Avenue Streetscape Phase II	165,500		113,877			51,623
CDBG- Manhattan Place Pump Station	25,000		$ 25,000			-
CDBG- Little League Field Improvements	154,000		154,000			-
FEMA- Hazardous Mitigation Grant- Generator	75,000					75,000
Bergen County Open Space- Little League Field Improvements	52,475		52,474			1
CDBG- Grantwood Park Basketball Rehabilitation		$ 120,000				120,000
NJ DOT- St. Paul's Avenues		149,500	87,097			62,403
NJDOA Summer Food Program		30,406	28,933			1,473
Totals	$ 596,053	$ 299,906	$ 535,881	$ -	$ -	$ 360,078

Sheet 10

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred from 2016 Budget Appropriation Reserves		Cancelled	Expended			Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Clean Communities	$ 935							$ 935
Body Armor	8,806							8,806
Drive Sober or Get Pulled Over	5,000							5,000
Drunk Driving Enforcement Fund	3,023							3,023
Alcohol Education & Rehab	5,435	$ 387						5,822
Totals	$ 23,199	$ 387	$ -	$ -	$ -	$ -	$ -	$ 23,586

Sheet 11

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2017	Transferred to 2017 Budget Appropriations			Received			Balance Dec. 31, 2017
		Budget	Appropriation By 40A:4-87					
Drunk Driving Enforcement	$ 1,342	$ 1,342						$ -
Drive Sober	9,725	9,725			$ 10,500			10,500
Clean Communities	45,114	45,114			38,327			38,327
Body Armor	4,590	4,590			4,758			4,758
Municipal Alliance	3,447	3,447			3,620			3,620
Alcohol Education & Rehab	9,246	9,246			6,177			6,177
Click It or Ticket	4,975	4,975						0
Totals	$ 78,439	$ 78,439	$ -	$ -	$ 63,382	$ -	$ -	$ 63,382

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit	
Balance January 1, 2017		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85001-00	XXXXXXXX	XX	$ 442,289	
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	XX		
Levy Calendar Year 2017		XXXXXXXX	XX	$ 32,744,327	
Paid		$ 33,186,610		XXXXXXXX	XX
Balance December 31, 2017		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85003-00	$ 6		XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85004-00			XXXXXXXX	XX
		$ 33,186,616		$ 33,186,616	

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

\# Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2017	85045-00	XXXXXXXX	XX		
2017 Levy	85105-00	XXXXXXXX	XX		
Interest Earned		XXXXXXXX	XX		
Expenditures				XXXXXXXX	XX
Balance December 31, 2017	85046-00			XXXXXXXX	XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2017		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85031-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85032-00	XXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	XX		
Levy Calendar Year 2017		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2017		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85033-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85034-00			XXXXXXXX	XX

Must include unpaid requisitions

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2017		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85041-00	XXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85042-00	XXXXXXXX	XX		
Levy School Year July 1, 2017 - June 30, 2018		XXXXXXXX	XX		
Levy Calendar Year 2017		XXXXXXXX	XX		
Paid				XXXXXXXX	XX
Balance December 31, 2017		XXXXXXXX	XX	XXXXXXXX	XX
School Tax Payable #	85043-00			XXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018)	85044-00			XXXXXXXX	XX

Must include unpaid requisitions

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2017		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX		
2017 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	$ 7,441,270	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	309,673	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	28,280	
Paid		$ 7,779,223		XXXXXXXX	XX
Balance December 31, 2017		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes		-		XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX
		$ 7,779,223		$ 7,779,223	

SPECIAL DISTRICT TAXES

NOT APPLICABLE				Debit		Credit	
Balance January 1, 2017			80003-06	XXXXXXXX	XX		
2017 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2017 Levy			80003-07	XXXXXXXX	XX		
Paid			80003-08			XXXXXXXX	XX
Balance December 31, 2017			80003-09				

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2017	80004-01	XXXXXXXX	XX		
State Library Aid Received in 2017	80004-02	XXXXXXXX	XX		
Expended	80004-09			XXXXXXXX	XX
Balance December 31, 2017	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2017	80004-03	XXXXXXXX	XX		
State Library Aid Received in 2017	80004-04	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXX	XX
Balance December 31, 2017	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2017	80004-05	XXXXXXXX	XX		
State Library Aid Received in 2017	80004-06	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXX	XX
Balance December 31, 2017	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2017	80004-07	XXXXXXXX	XX		
State Library Aid Received in 2017	80004-08	XXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXX	XX
Balance December 31, 2017	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2017

Source		Budget -01		Realized -02		Excess or Deficit* -03	
Surplus Anticipated	80101-	$ 4,400,000		$ 4,400,000			
Surplus Anticipated with Prior Written Consent of Director of Local Government	80102-						
Miscellaneous Revenue Anticipated:		XXXXXXXX	XX	XXXXXXXX	XX	XXXXXXXXX	XX
Adopted Budget		4,979,752		5,341,416		$ 361,664	
Added by N.J.S. 40A:4-87: (List on 17a)		179,906		179,906			
Total Miscellaneous Revenue Anticipated	80103-	5,159,658		5,521,322		361,664	
Receipts from Delinquent Taxes	80104-	1,000,000		1,249,755		249,755	
Amount to be Raised by Taxation:		XXXXXXXX	XX	XXXXXXXX	xx	XXXXXXXXX	XX
(a) Local Tax for Municipal Purposes	80105-	25,190,559		XXXXXXXX	XX	XXXXXXXXX	XX
(b) Addition to Local District School Tax	80106-			XXXXXXXX	XX	XXXXXXXXX	XX
(c) Minimum Library Tax	80121-	1,019,851		XXXXXXXX	XX	XXXXXXXXX	XX
Total Amount to be Raised by Taxation	80107-	26,210,410		29,377,260		3,166,850	
		36,770,068		40,548,337		3,778,269	

ALLOCATION OF CURRENT TAX COLLECTIONS

		Debit		Credit	
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	80108-00	XXXXXXXX	XX	$ 65,531,508	
Amount to be Raised by Taxation		XXXXXXXX	XX	XXXXXXXXX	XX
Local District School Tax	80109-00	$ 32,744,327		XXXXXXXXX	XX
Regional School Tax	80119-00			XXXXXXXXX	XX
Regional High School Tax	80110-00			XXXXXXXXX	XX
County Taxes	80111-00	7,750,943		XXXXXXXXX	XX
Due County for Added and Omitted Taxes	80112-00	28,280		XXXXXXXXX	XX
Special District Taxes	80113-00			XXXXXXXXX	XX
Municipal Open Space Tax	80120-00			XXXXXXXXX	XX
Reserve for Uncollected Taxes	80114-00	XXXXXXXX	XX	4,369,302	
Deficit in Required Collection of Current Taxes (or)	80115-00	XXXXXXXX	XX		
Balance for Support of Municipal Budget (or)	80116-00	29,377,260		XXXXXXXXX	XX
*Excess Non-Budget Revenue (see footnote)	80117-00			XXXXXXXXX	XX
*Deficit Non-Budget Revenue (see footnote)	80118-00	XXXXXXXX	XX		
		$ 69,900,810		$ 69,900,810	

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET REVENUES 2017

(Continued)

MISCELLANEOUS REVENUES ANTICIPATED: ADDED BY N.J.S. 40A:4-87

Source	Budget		Realized		Excess or Deficit	
NJ Department of Agriculture- Summer Food Program	$ 30,406		$ 30,406			
NJ Department of Transportation- Municipal Aid						
Program- St. Paul's Avenue	149,500		149,500			
Total (Sheet 17)	$ 179,906		$ 179,906		$ -	

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:_____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2017

2017 Budget as Adopted		80012-01	$ 36,590,162	
2017 Budget - Added by N.J.S. 40A:4-87		80012-02	179,906	
Appropriated for 2017 (Budget Statement Item 9)		80012-03	36,770,068	
Appropriated for 2017 by Emergency Appropriation (Budget Statement Item 9)		80012-04	-	
Total General Appropriations (Budget Statement Item 9)		80012-05	36,770,068	
Add: Overexpenditures (see footnote)		80012-06		
Total Appropriations and Overexpenditures		80012-07	36,770,068	
Deduct Expenditures:				
Paid or Charged [Budget Statement Item (L)]	80012-08	$ 31,456,993		
Paid or Charged - Reserve for Uncollected Taxes	80012-09	4,369,302		
Reserved	80012-10	939,594		
Total Expenditures		80012-11	36,765,889	
Unexpended Balances Canceled (see footnote)		80012-12	$ 4,179	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2017 Authorizations **NOT APPLICABLE**				
N.J.S. 40A:4-46 (After adoption of Budget)				
N.J.S. 40A:4-20 (Prior to adoption of Budget)				
Total Authorizations				
Deduct Expenditures:				
Paid or Charged				
Reserved				
Total Expenditures				

RESULTS OF 2017 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXX	XX	$ 361,664	
Delinquent Tax Collections	80013-02	XXXXXXXX	XX	249,755	
		XXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXX	XX	3,166,850	
Unexpended Balances of 2017 Budget Appropriations	80013-04	XXXXXXXX	XX	4,179	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXX	XX	849,923	
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXX	XX		
Unexpended Balances of 2016 Appropriation Reserves	80013-05	XXXXXXXX	XX	626,746	
Prior Years Interfunds Returned in 2017	80013-06	XXXXXXXX	XX		
Cancel Prior Year Accounts Payable and Tax Overpayments		XXXXXXXX	XX	173,162	
		XXXXXXXX	XX		
		XXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXX	XX	XXXXXXXX	XX
Balance January 1, 2017	80013-07			XXXXXXXX	XX
Balance December 31, 2017	80013-08	XXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXX	XX	XXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXX	XX
				XXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXX	XX
Interfund Advances Originating in 2017	80013-12	10,357		XXXXXXXX	XX
Refund of Prior Year Revenues		3,165		XXXXXXXX	XX
Grant Receivables Cancelled				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	$ 5,418,757		XXXXXXXX	XX
		$ 5,432,279		$ 5,432,279	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
Duplicate Tax Bills	$ 66
Election Rent	600
2% Administrative Payment	1,685
Donations	3,100
DMV Inspections	6,323
Borough Clerk-Miscellaneous	463
North Bergen Sewer Charges	12,628
Grant in Aid - Housing	24,704
Uniform Fire Safety Act - State	8,041
Sale of Assets	40,448
Redevelopment Reimbursements- Reso #2015-94 (Term Payment Deferral)	160,000
Fire Permits and Reports	76,341
Miscellaneous	18,302
Insurance Refunds	54,944
Recreation	970
Reimbursements	43,279
Housing Authority- In Lieu of Taxes	84,098
BOE Fuel Reimbursements	61,517
DEA Overtime Reimbursement	34,626
FEMA Reimbursement	19,146
Fairview Fuel	51,093
Hurricane Sandy Reimbursement	147,549
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	$ 849,923

SURPLUS - CURRENT FUND
YEAR 2017

		Debit		Credit	
1. Balance January 1, 2017	80014-01	XXXXXXXX	XX	$ 5,516,299	
2.		XXXXXXXX	XX		
3. Excess Resulting from 2017 Operations	80014-02	XXXXXXXX	XX	5,418,757	
4. Amount Appropriated in the 2017 Budget - Cash	80014-03	4,400,000		XXXXXXXX	XX
5. Amount Appropriated in the 2017 Budget - with Prior Written Consent of Director of Local Government Services	80014-04			XXXXXXXX	XX
6.				XXXXXXXX	XX
7. Balance December 31, 2017	80014-05	$ 6,535,056		XXXXXXXX	XX
		$ 10,935,056		$ 10,935,056	

ANALYSIS OF BALANCE DECEMBER, 31, 2017
(FROM CURRENT FUND - TRIAL BALANCE)

Cash			80014-06	$ 12,555,494	
Investments			80014-07		
Sub Total				12,555,494	
Deduct Cash Liabilities Marked with "C" on Trial Balance			80014-08	6,388,766	
Cash Surplus			80014-09	6,166,728	
Deficit in Cash Surplus			80014-10		
Other Assets Pledged to Surplus: *					
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	8,250			
Deferred Charges #	80014-12				
Cash Deficit #	80014-13				
Grants Receivable		360,078			
Total Other Assets			80014-14	368,328	
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS WOULD ALSO BE PLEDGED TO CASH LIABILITIES.			80014-15	$ 6,535,056	

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2018 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)

CURRENT TAXES - 2017 LEVY

1. Amount of Levy as per Duplicate (Analysis) #			82101-00	$ 66,715,211
or				
(Abstract of Ratables)			82113-00	$
2. Amount of Levy Special District Taxes			82102-00	$
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.			82103-00	$
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.			82104-00	$ 243,326
5a. Subtotal 2017 Levy	$ 66,958,537			
5b. Reductions due to tax appeals **	$			
5c. Total 2017 Tax Levy			82106-00	$ 66,958,537
6 Transferred to Tax Title Liens			82107-00	$ 1,036
7. Transferred to Foreclosed Property			82108-00	$
8. Remitted, Abated or Canceled			82109-00	$ 13,486
9. Discount Allowed			82110-00	$
10. Collected in Cash: In 2016	82121-00	$ 654,363		
In 2017 *	82122-00	$ 64,408,079		
Homestead Benefit Credit	82124-00	$ 682,066		
State's Share of 2017 Senior Citizens and Veterans Deductions Allowed	82123-00	$ 87,000		
Total to Line 14	82111-00	$ 65,831,508		
11. Total Credits				$ 65,846,030
12. Amount Outstanding December 31, 2017			83120-00	$ 1,112,507

13. Percentage of Cash Collections to Total 2017 Levy, (Item 10 divided by Item 5c) is 98.31% (82112-00)

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ___ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	$ 65,831,508
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	$ 300,000
To Current Taxes Realized in Cash (Sheet 17)	$ 65,531,508

Note A: In showing the above percentage the following should be noted: Where Item 5 shows $1,500,000.00, and Item 10 shows $1,049,977.50, the percentage represented by the cash collections would be $1,049,977.50 / $1,500,000 or .699985. The correct percentage to be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2017 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2017

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale **NOT APPLICABLE**

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2017 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

---

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected .....$ _____

Line 5c (sheet 22) Total 2017 Tax Levy.....$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2017	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	$ 6,500		XXXXXXXX	XX
Due To State of New Jersey	XXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	20,500		XXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	65,000		XXXXXXXX	XX
4. Sr. Citizens/Veterans Deductions Allowed By Tax Collector	1,750		XXXXXXXX	XX
5.				
6.				
7. Sr. Citizens Deductions Disallowed By Tax Collector	XXXXXXXX	XX	$ 250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2016 Taxes	XXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXX	XX	85,250	
10.				
11.				
12. Balance December 31, 2017	XXXXXXXX	XX	XXXXXXXX	XX
Due From State of New Jersey	XXXXXXXX	XX	$ 8,250	
Due To State of New Jersey			XXXXXXXX	XX
	$ 93,750		$ 93,750	

Calculation of Amount to be included on Sheet 22, Item 10-
2017 Senior Citizens and Veterans Deductions Allowed

Line 2	$ 20,500
Line 3	65,000
Line 4	1,750
Sub-Total	87,250
Less: Line 7	250
To Item 10, Sheet 22	$ 87,000

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING
(N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2017			XXXXXXXX	XX	$ 425,758	
Taxes Pending Appeals	$ 425,758		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
Contested Amount of 2017 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXX	XX	300,000	
2017 Budget Appropriation			XXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			37,406		XXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXX	XX
Balance December 31, 2017			$ 688,352		XXXXXXXX	XX
Taxes Pending Appeals*	$ 688,352		XXXXXXXX	XX	XXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXX	XX	XXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2017			$ 725,758		$ 725,758	

Signature of Tax Collector

License # Date

COMPUTATION OF APPROPRIATION: RESERVE FOR UNCOLLECTED TAXES AND AMOUNT TO BE RAISED BY TAXATION IN 2018 MUNICIPAL BUDGET

			YEAR 2018		YEAR 2017	
1. Total General Appropriations for 2018 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax		80015-			XXXXXXXX	XX
2. Local District School Tax -	Actual	80016-				
	Estimate**	80017-			XXXXXXXX	XX
3. Regional School District Tax -	Actual	80025-				
	Estimate*	80026-			XXXXXXXX	XX
4. Regional High School Tax -	Actual	80018-				
School Budget	Estimate*	80019-			XXXXXXXX	XX
5. County Tax	Actual	80020-				
	Estimate*	80021-			XXXXXXXX	XX
6. Special District Taxes	Actual	80022-				
	Estimate*	80023-			XXXXXXXX	XX
7. Municipal Open Space Tax	Actual	80027-				
	Estimate*	80028-			XXXXXXXX	XX
8. Total General Appropriations & Other Taxes		80024-01				
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)		80024-02				
10. Cash Required from 2018 Taxes to Support Local Municipal Budget and Other Taxes		80024-03				
11. Amount of item 10 Divided by _____ % Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)		[820034-04] 80024-05				

Analysis of Item 11:		
Local District School Tax (Amount Shown on Line 2 Above)		
Regional School District Tax (Amount Shown on Line 3 Above)		
Regional High School Tax (Amount Shown on Line 4 Above)		
County Tax (Amount Shown on Line 5 Above)		
Special District Tax (Amount Shown on Line 6 Above)		
Municipal Open Space Tax (Amount Shown on Line 7 Above)		
Tax in Local Municipal Budget		
Total Amount (see Line 11)		

* Must not be stated in an amount less than "actual" Tax of year 2017.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on January 15, 2018 (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06		
Computation of "Tax in Local Municipal Budget" Item 1 - Total General Appropriations			
Item 12 - Appropriation: Reserve for Uncollected Taxes			
Sub-Total			
Less: Item 9 - Total Anticipated Revenues			
Amount to be Raised by Taxation in Municipal Budget	80024-07		

Note: The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) $ _____

B. Reserve for Uncollected Taxes Exclusion N/A
Outstanding Balance of Delinquent Taxes
(sheet 26, Item 14A) x % of _____
Collection (Item 16)

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year _____%
[(2018 Estimated Total Levy - 2017 Total Levy)/2017 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount $ _____
[(B x C) + B]

E. Net Reserve for Uncollected Taxes Appropriation in Current Budget $ _____
(A - D)

2018 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item8(L) budget sheet 29) $ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) $ _____

Total $ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) $ _____

4. Cash Required $ _____

5. Total Required at _____% (items 4+6) $ _____

6. Reserve for Uncollected Taxes (item E above) $ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit		Credit	
1. Balance January 1, 2017			$ 1,292,700		XXXXXXXX	XX
A. Taxes	83102-00	$ 1,279,455	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83103-00	13,245	XXXXXXXX	XX	XXXXXXXX	XX
2. Canceled:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83105-00		XXXXXXXX	XX		
B. Tax Title Liens	83106-00		XXXXXXXX	XX	14,517	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes	83108-00		XXXXXXXX	XX		
B. Tax Title Liens	83109-00		XXXXXXXX	XX		
4. Added Taxes	83110-00				XXXXXXXX	XX
5. Added Tax Title Liens	83111-00				XXXXXXXX	XX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX	XX	XXXXXXXX	XX
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXX	XX	(1) 5,323	
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) 5,323		XXXXXXXX	XX
7. Balance Before Cash Payments			XXXXXXXX	XX	1,278,183	
8. Totals			1,298,023		1,298,023	
9. Balance Brought Down			1,278,183		XXXXXXXX	XX
10. Collected:			XXXXXXXX	XX	1,249,755	
A. Taxes	83116-00	1,247,588	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83117-00	2,167	XXXXXXXX	XX	XXXXXXXX	XX
11. Interest and Costs - 2017 Tax Sale	83118-00				XXXXXXXX	XX
12. 2017 Taxes Transferred to Liens	83119-00		1,036		XXXXXXXX	XX
13. 2017 Taxes	83123-00		1,112,507		XXXXXXXX	XX
14. Balance December 31, 2017			XXXXXXXX	XX	1,141,971	
A. Taxes	83121-00	$ 1,139,051	XXXXXXXX	XX	XXXXXXXX	XX
B. Tax Title Liens	83122-00	2,920	XXXXXXXX	XX	XXXXXXXX	XX
15. Totals			$ 2,391,726		$ 2,391,726	

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 97.78%

17. Item No. 14 multiplied by percentage shown above is $ 1,116,572 and represents the maximum amount that may be anticipated in 2018. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY

(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2017	84101-00	$ 31,387		XXXXXXXX	XX
2. Foreclosed or Deeded in 2017		XXXXXXXX	XX	XXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXX	XX
5A.	84102-00			XXXXXXXX	XX
5B.	84105-00	XXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXX	XX		
8. Sales		XXXXXXXX	XX	XXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXX	XX
14. Balance December 31, 2017	84114-00	XXXXXXXX	XX	$ 31,387	
		$ 31,387		$ 31,387	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2017	84115-00			XXXXXXXX	XX
16. 2017 Sales from Foreclosed Property	84116-00			XXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXX	XX		
18.	84118-00	XXXXXXXX	XX		
19. Balance December 31, 2017	84119-00	XXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2017 **NOT APPLICABLE**	84120-00			XXXXXXXX	XX
21. 2017 Sales from Foreclosed Property	84121-00			XXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXX	XX		
23.	84123-00	XXXXXXXX	XX		
24. Balance December 31, 2017	84124-00	XXXXXXXX	XX		

Analysis of Sale of Property: $ 0

* Total Cash Collected in 2017 (84125-00)

Realized in 2017 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

Caused By	Amount Dec. 31, 2016 per Audit Report	Amount in 2017 Budget	Amount Resulting from 2017	Balance as at Dec. 31, 2017
1. Emergency Authorization - Municipal*	$	$	$	$
2. Emergency Authorizations - Schools	$	$	$	$
3. Deferred Charge- Overexpenditure of Appropriations	$ 21,918	$ 21,918		$
4. Deferred Charge- Cancelled Grants	$	$	$	$
5. Receivable- General Capital Fund	$ 29,100	$ 29,100	$	$
6.	$	$	$	$
7.	$	$	$	$
8.	$	$	$	$
9.	$	$	$	$
10.	$	$	$	$

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

Date	Purpose	Amount
1.	NONE	$
2.		$
3.		$
4.		$
5.		$

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

In Favor of	On Account of	Date Entered	Amount	Appropriated for in Budget of Year 2018
1.	NONE		$	
2.			$	
3.			$	
4.			$	

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
							$ -
							-
							-
	Totals	$ -	$ -	$ -	$ -	$ -	$ -
					80025-00	80026-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

Sheet 29

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOOD
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2016	REDUCED IN 2017		Balance Dec. 31, 2017
					By 2017 Budget	Canceled by Resolution	
	NOT APPLICABLE						
	Totals						
					80027-00	80028-00	

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2017" must be entered here and then raised in the 2018 budget.

Sheet 30

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXX	XX	$ 25,257,000		
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03	$ 1,200,000		XXXXXXXX	XX	
Outstanding December 31, 2017	80033-04	$ 24,057,000		XXXXXXXX	XX	
		$ 25,257,000		$ 25,257,000		
2018 Bond Maturities - General Capital Bonds				80033-05	$	1,210,000
2018 Interest on Bonds *		80033-06	$	984,989		
ASSESSMENT SERIAL BONDS						
Outstanding January 1, 2017	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2017	80033-10			XXXXXXXX	XX	
2018 Bond Maturities - Assessment Bonds				80033-11	$	
2018 Interest on Bonds *		80033-12	$			
Total "Interest on Bonds - Debt Service" (*Items)				80033-13	$	984,989

LIST OF BONDS ISSUED DURING 2017

Purpose	2018 Maturity		Amount Issued		Date of Issue	Interest Rate
NOT APPLICABLE						
Total						
	80033-14		80033-15			

SCHEDULE OF LOANS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR LOANS

(MUNICIPAL) _____ LOAN

		Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	80033-01	XXXXXXXX	XX			
Issued	80033-02	XXXXXXXX	XX			
Paid	80033-03			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2017	80033-04			XXXXXXXX	XX	
2018 Loan Maturities				80033-05	$	
2018 Interest on Loans				80033-06	$	
Total 2018 Debt Service for		Loan		80033-13	$	

_____ LOAN

Outstanding January 1, 2017	80033-07	XXXXXXXX	XX			
Issued	80033-08	XXXXXXXX	XX			
Paid	80033-09			XXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2017	80033-10			XXXXXXXX	XX	
2018 Loan Maturities				80033-11	$	
2018 Interest on Loans				80033-12	$	
Total 2018 Debt Service for		Loan		80033-13	$	

LIST OF LOANS ISSUED DURING 2017

Purpose	2018 Maturity		Amount Issued		Date of Issue	Interest Rate
NONE						
Total						
	80033-14		80033-15			

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2018 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit		Credit		2018 Debt Service
Outstanding January 1, 2017	80034-01	XXXXXXXX	XX			
Paid	80034-02			XXXXXXXX	XX	
Outstanding December 31, 2017	80034-03			XXXXXXXX	XX	
2018 Bond Maturities - Term Bonds		80034-04	$			
2018 Interest on Bonds *		80034-05	$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2017	80034-06	XXXXXXXX	XX			
Issued	80034-07	XXXXXXXX	XX			
Paid	80034-08			XXXXXXXX	XX	
Outstanding December 31, 2017	80034-09			XXXXXXXX	XX	
2018 Interest on Bonds *		80034-10	$			
2018 Bond Maturities - Serial Bonds				80034-11	$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	$	

LIST OF BONDS ISSUED DURING 2017

Purpose		2018 Maturity -01		Amount Issued -02		Date of Issue	Interest Rate
NONE							
Total	80035-						

2018 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2017	2018 Interest Requirement
1. Emergency Notes	80036-	$ NONE	$ NONE
2. Special Emergency Notes	80037-	$ NONE	$ NONE
3. Tax Anticipation Notes	80038-	$ NONE	$ NONE
4. Interest on Unpaid State and County Taxes	80039-	$ NONE	$ NONE
5.		$	$
6.		$	$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

	Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement For Principal	2018 Budget Requirement For Interest **	Interest Computed to (Insert Date)
1.	2-2014 Various Public Improvements and the Acquisition of New Automotive Vehicles	$ 1,803,000	4/25/2014	$ 1,635,374	4/20/2018	1.50%	$ 64,000	$ 24,462	4/20/2018
2.	5-2015 Varous Public Improvements and the Acquisition of New Additional or Replacement	876,000	11/5/2015	876,000	4/20/2018	1.50%	22,000	13,104	4/20/2018
3.	3-2016 Various Public Improvements and the Acquisition of Equipment or Machinery	1,900,000	11/10/2016	1,900,000	4/20/2018	1.50%		28,421	4/20/2018
4.	6-2017 Various Public Improvements and the Acquisition of Equipment or Machinery and	1,647,000	9/9/2017	1,647,000	4/20/2018	1.50%		11,049	4/20/2018
5.									
6.									
7.									
8.									
9.									
10.									
11.									
12.									
13.									
	Total	$ 6,226,000		$ 6,058,374			$ 86,000	$ 77,036	
							80051-01	80051-02	

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.
All notes with an original date of issue of 2015 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2017	Date of Maturity	Rate of Interest	2018 Budget Requirement		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2. **NOT APPLICABLE**								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total								

MEMO: *See Sheet 33 for clarification of "Original Date of Issue" 80051-01 80051-02

Assessment Notes with an original date of issue of December 31, 2015 or prior must be appropriated in full in the 2018 Assessment Budget if it is contemplated that such notes will be renewed in 2018 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

Sheet 34

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2017		2018 Budget Requirement			
			For Principal		For Interest/Fees	
1						
2. **NOT APPLICABLE**						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						
			80051-01		80051-02	

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2017		2017 Authorizations	Expended	Accounts Payable Restored	Balance - December 31, 2017	
	Funded	Unfunded				Funded	Unfunded
2-2005 Various Capital Improvements	$ 41					$ 41	
3-2005 Anderson Avenue Redevelopment		$ 44,386				44,386	
9-2007 Various Capital Improvements	3,323	733				4,056	
7-2008 Various Capital Improvements	1,500					1,500	
9-2010 Acquisition of a Fire Truck	26,121	527				26,648	
2-2011/14-2011-Various Capital Improvements	715	1,750				2,465	
4-2011 Construction of Municipal Parking Lot Facility and Public Plaza					$ 467,765	467,765	
17-2011 Library Renovations		13,517					$ 13,517
8-2012 Sanitary & Storm Sewer Improvements	586					586	
6-2013 Auxiliary Field Improvements	65,077			$ 15,505		49,572	
2-2014 Various Public Improvements and the Acquisition of New Automotive Vehicles		153,369			750		154,119
5-2015 Various Improvements		58,432		39,574			18,858
3-2016 Various Public Improvements and Acquisition of Machinery, Equipment and		479,058		103,718			375,340
4-2016 Various Public Improvements	164,336			127,518		36,818	
6-2017 Various Public Improvements and Acquisition of Machinery, Equipment and			$ 1,730,000	942,801			787,199
	$ 261,699	$ 751,772	$ 1,730,000	$ 1,229,116	$ 468,515	$ 633,837	$ 1,349,033

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit		Credit	
Balance January 1, 2017	80031-01	XXXXXXXX	XX	$ 24,309	
Received from 2017 Budget Appropriation *	80031-02	XXXXXXXX	XX	100,000	
		XXXXXXXX	XX		
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	XXXXXXXX	XX		
List by Improvements - Direct Charges Made for Preliminary Costs:		XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
				XXXXXXXX	XX
Appropriated to Finance Improvement Authorizations	80031-04	$ 83,000		XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2017	80031-05	$ 41,309		XXXXXXXX	XX
		$ 124,309		$ 124,309	

* The full amount of the 2017 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2017	80030-01	XXXXXXXX	XX		
Received from 2017 Budget Appropriation *	80030-02	XXXXXXXX	XX		
Received from 2017 Emergency Appropriation *	80030-03	XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXX	XX
				XXXXXXXX	XX
Balance December 31, 2017	80030-05			XXXXXXXX	XX

*The full amount of the 2017 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2017 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2017 or Prior Years	
6-2017 Various Public Improvements and Acquisition of Machinery, Equipment and Vehicle	$ 1,730,000		$ 1,647,000		$ 83,000		$ 83,000	
Total 80032-00	$ 1,730,000		$ 1,647,000		$ 83,000		$ 83,000	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS
YEAR - 2017

		Debit		Credit	
Balance January 1, 2017	80029-01	XXXXXXXX	XX	$ 87,017	
Premium on Sale of Bonds		XXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXX	XX
Appropriated to 2017 Budget Revenue	80029-03			XXXXXXXX	XX
Balance December 31, 2017	80029-04	$ 87,017		XXXXXXXX	XX
		$ 87,017		$ 87,017	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 $ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2017 (Note A) $ _____
3. Amount of Bonds Issued Under Item 1 Maturing in 2018 $ _____
4. Amount of Interest on Bonds with a Covenant - 2018 Requirement $ _____
5. Total of 3 and 4 - Gross Appropriation $ _____
6. Less Amount of Special Trust Fund to be Used $ _____
7. Net Appropriation Required $ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2018 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

A.

1. Total Tax Levy for the Year 2017 was $ 66,958,537
2. Amount of Item 1 Collected in 2017 (*) $ 65,744,508
3. Seventy (70) percent of Item 1 $ 46,870,976

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2017?
   Answer YES or NO YES
2. Have payments been made for all bonded obligations or notes due on or before December 31, 2017?

   Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C. Does the appropriation required to be included in the 2018 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

D.

1. Cash Deficit 2016 $ _____
2. 4% of 2016 Tax Levy for all purposes:
   Levy - - $ 64,976,197 = $ 2,599,048
3. Cash Deficit 2017 $ _____
4. 4% of 2017 Tax Levy for all purposes:
   Levy - - $ 66,958,537 = $ 2,678,341

E.

Unpaid	2016	2017	Total
1. State Taxes	$ -	$ -	$
2. County Taxes	$ -	$ -	$
3. Amounts due Special Districts	$ -	$ -	$
4. Amounts due School Districts for Local School Tax	$ -	$ 6	$ 6