

**ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2018
(UNAUDITED)**

POPULATION LAST CENSUS 24,856
 NET VALUATION TAXABLE 2018 \$ 2,820,346,370
 MUNICODE 0206

**FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
 COUNTIES - _____, 2019
 MUNICIPALITIES - _____, 2019**

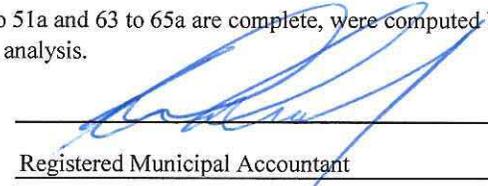
ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

Borough of Cliffside Park, County of Bergen

**SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES**

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature 
 Title Registered Municipal Accountant

(This must be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, which I have not prepared and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Frank Berardo, am the Chief Financial Officer, License # 0-0124, of the Borough of Cliffside Park, County of Bergen and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2018, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurances as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2018.

Signature _____
 Title Chief Financial Officer
 Address 525 Palisade Avenue, Cliffside Park, NJ 07010
 Phone Number 201-313-2053
 Fax Number 201-941-0626
 Email fberardo@cliffsideparknj.gov

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Accountant (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statements and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the Borough of Cliffside Park as of December 31, 2018 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, no matters came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/18 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and the Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county, taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

NONE


(Registered Municipal Accountant)
Lerch, Vinci & Higgins, LLP

(Firm Name)
17-17 Route 208

(Address)
Fair Lawn, New Jersey 07410

(Address)
(201) 791-7100

(Phone Number)
dlerch@lvhcpa.com

(Email)
(201) 791-3035

(Fax Number)

Certified by me

This 19 day of Feb, 2019

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget does **not** contain a levy or appropriation "CAP" referendum.
10. The municipality will not apply for Transitional Aid for 2019.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: Borough of Cliffside Park

Chief Financial Officer: Frank Berardo

Signature: _____

Certificate #: 0-0124

Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet Item(s)# _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: _____

Chief Financial Officer: _____

Signature: _____

Certificate #: _____

Date: _____

22-6001723

Fed I.D. #

Borough of Cliffside Park

Municipality

Bergen

County

Report of Federal and State Financial Assistance

Expenditures of Awards

Fiscal Year Ending: 12/31/2018

	(1)	(2)	(3)
	Federal Programs Expended (administered by the State)	State Programs Expended	Other Federal Programs Expended
TOTAL	\$ <u>1,487,422</u>	\$ <u>58,551</u>	\$ _____

Type of Audit required by U.S. Uniform Guidance and OMB 15-08:

- X Single Audit
- _____ Program Specific Audit
- X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with U.S. Uniform Guidance and NJ OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the fiscal year starting 1/1/2015.

(1) Report expenditures from federal pass-through programs received directly from state governments. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.

(2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**

(3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state governments.

Signature Of Chief Financial Officer

Date

IMPORTANT!

READ INSTRUCTIONS

INSTRUCTION

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the Borough of Cliffside Park, County of Bergen during the year 2018 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities

Name _____

Title Chief Financial Officer

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2018

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2019 and filed with the County Board of Taxation on January 10, 2019 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____.

SIGNATURE OF TAX ASSESSOR

Borough of Cliffside Park
MUNICIPALITY

Bergen
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2018**

Cash Liabilities Must be Subtotalled and Subtotal Must be Marked With "C" - Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
Cash	\$ 11,549,661	
Cash - Change Fund	250	
Sub-Total - Cash	11,549,911	
Due from State of NJ- Senior Citizen & Veteran Deductions	12,592	
Grants Receivable	1,546,734	
Receivables and Other Assets with Full Reserves		
Current Taxes Receivable	1,281,444	
Tax Title Liens Receivable	2,613	
Property Acquired for Taxes	31,387	
Due from General Capital Fund	805	
Sub-Total	1,316,249	
Prepaid Taxes		\$ 754,361
Accounts Payable		123,381
Appropriation Reserves		871,706
Tax Overpayments		53,329
Reserve for Tax Stabilization		1,500,000
Local School District Taxes Payable		6
Reserve for Tax Appeals Pending		687,659
Reserve for Sewer Hookups		257,310
Reserve for FEMA Audit Recovery		32,462
Encumbrances Payable		1,634,651
Reserve for Summer Food Program		3,177
Reserve for Grants - Appropriated:		
Clean Communities		6,052
Body Armor Grant		8,806
Drive Sober		5,000
Drunk Driving Enforcement Fund		1,677
Alcohol Education & Rehabilitation Grant		5,822
Reserve for Grants - Unappropriated:		
Distracted Driver		6,600
Sub-Total	\$ 14,425,486	\$ 5,951,999

(Do not crowd - add additional sheets)

**MUNICIPAL PUBLIC DEFENDER
CERTIFICATION**

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2017: (1) \$ _____
x _____ 25%
(2) \$ _____

Municipal Public Defender Trust Cash Balance December 31, 2018: (3) \$ _____

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board (P.O. Box 084, Trenton, N.J. 08625).

Amount in excess of the amount expended: 3 - (1 +2) = \$ _____

The undersigned certifies that the municipality has complied with the regulations governing *Municipal Public Defender* as required under Public Law 1998, C. 256.

Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

Schedule of Trust Fund Reserves

Purpose	Amount Dec. 31, 2017 per Audit Report	Receipts	Disbursements	Balance as at Dec. 31, 2018
1. <u>Street Opening Deposits</u>	\$ 36,400	\$ 400		\$ 36,800
2. <u>P.O.A.A.</u>	55,372	7,909	1,485	61,796
3. <u>Recycling</u>	51,115	18,091	61,685	7,521
4. <u>Redemption of Outside Liens</u>	1,500	428,665	428,665	1,500
5. <u>Uniform Fire Safety Fines</u>	6,574	851		7,425
6. <u>Misc. & Escrow Deposits</u>	369,905	155,873	122,109	403,669
7. <u>Premium on Tax Sale</u>	474,800	543,500	472,100	546,200
8. <u>Educated PAL</u>	3,844			3,844
9. <u>Montvale Escrow</u>	57,769			57,769
10. <u>Police Detail</u>		1,162,859	1,162,859	
11. <u>Confiscated Funds</u>	53,796	112,539	161,829	4,506
12. <u>Jr. Police Academy</u>	49			49
13. _____				
14. _____				
15. _____				
16. _____				
17. _____				
18. _____				
19. _____				
20. _____				
21. _____				
22. _____				
23. _____				
24. _____				
25. _____				
26. _____				
27. _____				
28. _____				
29. _____				
30. _____				
Totals:	\$ 1,111,124	\$ 2,430,687	\$ 2,410,732	\$ 1,131,079

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2017		RECEIPTS										Disbursements		Balance Dec. 31, 2018	
			Assessments and Liens		Current Budget											
Assessment Serial Bond Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
NOT APPLICABLE																
Assessment Bond Anticipation Note Issues:	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX
Other Liabilities																
Trust Surplus																
Less Assets "Unfinanced"	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX	XXXXX	XX

Sheet 7

CASH RECONCILIATION DECEMBER 31, 2018 (cont'd.)
LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

TD BANK		
Capital Improvement Trust Fund	\$	1
Dog Account		13,610
Unemployment Insurance Fund		8,738
Trust - Other Funds Account		885,590
Montvale Escrow Account		57,769
Free Public Library - Gift Account		260,193
Free Public Library - Regular Account		2,097
Free Public Library - Grant Account		10,433
Free Public Library - Capital Checking		36,512
TOTALS	\$	1,274,943
BANK OF NEW JERSEY		
Current Checking	\$	608,456
Payroll Deductions		796
Payroll		2,933
Library		41,415
TOTALS	\$	653,600
MARINER'S BANK		
Current - Checking	\$	9,514,552
Capital - Regular		3,746,866
TOTALS	\$	13,261,418
KEARNY BANK		
Current - Checking	\$	750,637
Current- Savings		750,627
TOTALS	\$	1,501,264
SANTANDER		
Aurora Escrow	\$	22,104
Aurora Bond		175,124
TOTALS	\$	197,228
1st Bergen Federal Credit Union		
Current - Certificate of Deposit	\$	200,000
GRAND TOTAL - ALL BANKS	\$	17,088,453

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2018		Transferred to 2018 Budget Appropriations				Received				Balance Dec. 31, 2018	
			Budget		Appropriation By 40A:4-87							
Drive Sober	\$ 10,500		\$ 10,500									
Clean Communities	38,327		38,327				\$ 36,693					\$ 36,693
Body Armor	4,758		4,758									
Municipal Alliance	3,620		3,620				7,845					7,845
Alcohol Education & Rehab	6,177		6,177				3,881					3,881
Distracted Driver							6,600					6,600
Totals	\$ 63,382		\$ 63,382		\$ -		\$ 55,019		\$ -		\$ -	\$ 55,019

Sheet 12

*LOCAL DISTRICT SCHOOL TAX

		Debit		Credit
Balance January 1, 2018		XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable #	85001-00	XXXXXXXXXX	XX	\$ 6
School Tax Deferred (Not in excess of 50% of Levy - 2016 - 2017)	85002-00	XXXXXXXXXX	XX	
Levy School Year July 1, 2018 - June 30, 2019		XXXXXXXXXX	XX	
Levy Calendar Year 2018		XXXXXXXXXX	XX	\$ 33,928,103
Paid		\$ 33,928,103		XXXXXXXXXX XX
Balance December 31, 2018		XXXXXXXXXX	XX	XXXXXXXXXX XX
School Tax Payable #	85003-00	\$ 6		XXXXXXXXXX XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019)	85004-00			XXXXXXXXXX XX
		\$ 33,928,109		\$ 33,928,109

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools

Must include unpaid requisitions

MUNICIPAL OPEN SPACE TAX

NOT APPLICABLE		Debit		Credit
Balance January 1, 2018	85045-00	XXXXXXXXXX	XX	
2018 Levy	85105-00	XXXXXXXXXX	XX	
Interest Earned		XXXXXXXXXX	XX	
Expenditures				XXXXXXXXXX XX
Balance December 31, 2018	85046-00			XXXXXXXXXX XX

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85031-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85032-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	XX		
Levy Calendar Year 2018	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85033-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85034-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

REGIONAL HIGH SCHOOL TAX

NOT APPLICABLE	Debit		Credit	
Balance January 1, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85041-00	XXXXXXXXXX	XX		
School Tax Deferred (Not in excess of 50% of Levy - 2017 - 2018) 85042-00	XXXXXXXXXX	XX		
Levy School Year July 1, 2018 - June 30, 2019	XXXXXXXXXX	XX		
Levy Calendar Year 2018	XXXXXXXXXX	XX		
Paid			XXXXXXXXXX	XX
Balance December 31, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
School Tax Payable # 85043-00			XXXXXXXXXX	XX
School Tax Deferred (Not in excess of 50% of Levy - 2018 - 2019) 85044-00			XXXXXXXXXX	XX
# Must include unpaid requisitions				

COUNTY TAXES PAYABLE

		Debit		Credit	
Balance January 1, 2018		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes	80003-01	XXXXXXXX	XX		
Due County for Added and Omitted Taxes	80003-02	XXXXXXXX	XX		
2018 Levy:		XXXXXXXX	XX	XXXXXXXX	XX
General County	80003-03	XXXXXXXX	XX	\$ 7,704,332	
County Library	80003-04	XXXXXXXX	XX		
County Health		XXXXXXXX	XX		
County Open Space Preservation		XXXXXXXX	XX	327,982	
Due County for Added and Omitted Taxes	80003-05	XXXXXXXX	XX	34,031	
Paid		\$ 8,066,345		XXXXXXXX	XX
Balance December 31, 2018		XXXXXXXX	XX	XXXXXXXX	XX
County Taxes		-		XXXXXXXX	XX
Due County for Added and Omitted Taxes				XXXXXXXX	XX
		\$ 8,066,345		\$ 8,066,345	

SPECIAL DISTRICT TAXES

NOT APPLICABLE				Debit		Credit	
Balance January 1, 2018		80003-06		XXXXXXXX	XX		
2018 Levy: (List Each Type of District Tax Separately - see Footnote)				XXXXXXXX	XX	XXXXXXXX	XX
Fire -	81108-00			XXXXXXXX	XX	XXXXXXXX	XX
Sewer -	81111-00			XXXXXXXX	XX	XXXXXXXX	XX
Water -	81112-00			XXXXXXXX	XX	XXXXXXXX	XX
Garbage -	81109-00			XXXXXXXX	XX	XXXXXXXX	XX
Open Space -	81105-00			XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
				XXXXXXXX	XX	XXXXXXXX	XX
Total 2018 Levy		80003-07		XXXXXXXX	XX		
Paid		80003-08				XXXXXXXX	XX
Balance December 31, 2018		80003-09					

Footnote: Please state the number of districts in each instance

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit		Credit	
NOT APPLICABLE					
Balance January 1, 2018	80004-01	XXXXXXXXXX	XX		
State Library Aid Received in 2018	80004-02	XXXXXXXXXX	XX		
Expended	80004-09			XXXXXXXXXX	XX
Balance December 31, 2018	80004-10				

RESERVE FOR EXPENSE OF PARTICIPATION IN FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2018	80004-03	XXXXXXXXXX	XX		
State Library Aid Received in 2018	80004-04	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-11			XXXXXXXXXX	XX
Balance December 31, 2018	80004-12				

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2018	80004-05	XXXXXXXXXX	XX		
State Library Aid Received in 2018	80004-06	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-13			XXXXXXXXXX	XX
Balance December 31, 2018	80004-14				

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2018	80004-07	XXXXXXXXXX	XX		
State Library Aid Received in 2018	80004-08	XXXXXXXXXX	XX		
NOT APPLICABLE					
Expended	80004-15			XXXXXXXXXX	XX
Balance December 31, 2018	80004-16				

STATEMENT OF GENERAL BUDGET REVENUES 2018

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	\$ 4,400,000	\$ 4,400,000	
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-			
Miscellaneous Revenue Anticipated:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
Adopted Budget	5,231,346	5,376,825	\$ 145,479
Added by N.J.S. 40A:4-87: (List on 17a)	571,582	571,582	
Total Miscellaneous Revenue Anticipated 80103-	5,802,928	5,948,407	145,479
Receipts from Delinquent Taxes 80104-	1,100,000	1,113,743	13,743
Amount to be Raised by Taxation:	XXXXXXXXXX XX	XXXXXXXXXX XX	XXXXXXXXXX XX
(a) Local Tax for Municipal Purposes 80105-	25,700,422	XXXXXXXXXX XX	XXXXXXXXXX XX
(b) Addition to Local District School Tax 80106-		XXXXXXXXXX XX	XXXXXXXXXX XX
(c) Minimum Library Tax 80121-	1,078,850	XXXXXXXXXX XX	XXXXXXXXXX XX
Total Amount to be Raised by Taxation 80107-	26,779,272	30,103,989	3,324,717
	38,082,200	41,566,139	3,483,939

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	XXXXXXXXXX XX	\$ 67,729,135
Amount to be Raised by Taxation	XXXXXXXXXX XX	XXXXXXXXXX XX
Local District School Tax 80109-00	\$ 33,928,103	XXXXXXXXXX XX
Regional School Tax 80119-00		XXXXXXXXXX XX
Regional High School Tax 80110-00		XXXXXXXXXX XX
County Taxes 80111-00	8,032,314	XXXXXXXXXX XX
Due County for Added and Omitted Taxes 80112-00	34,031	XXXXXXXXXX XX
Special District Taxes 80113-00		XXXXXXXXXX XX
Municipal Open Space Tax 80120-00		XXXXXXXXXX XX
Reserve for Uncollected Taxes 80114-00	XXXXXXXXXX XX	4,369,302
Deficit in Required Collection of Current Taxes (or) 80115-00	XXXXXXXXXX XX	
Balance for Support of Municipal Budget (or) 80116-00	30,103,989	XXXXXXXXXX XX
*Excess Non-Budget Revenue (see footnote) 80117-00		XXXXXXXXXX XX
*Deficit Non-Budget Revenue (see footnote) 80118-00	XXXXXXXXXX XX	
	\$ 72,098,437	\$ 72,098,437

* These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2018

2018 Budget as Adopted	80012-01	\$ 37,510,618	
2018 Budget - Added by N.J.S. 40A:4-87	80012-02	571,582	
Appropriated for 2018 (Budget Statement Item 9)	80012-03	38,082,200	
Appropriated for 2018 by Emergency Appropriation (Budget Statement Item 9)	80012-04	-	
Total General Appropriations (Budget Statement Item 9)	80012-05	38,082,200	
Add: Overexpenditures (see footnote)	80012-06		
Total Appropriations and Overexpenditures	80012-07	38,082,200	
Deduct Expenditures:			
Paid or Charged [Budget Statement Item (L)]	80012-08	\$ 32,841,190	
Paid or Charged - Reserve for Uncollected Taxes	80012-09	4,369,302	
Reserved	80012-10	871,706	
Total Expenditures	80012-11	38,082,198	
Unexpended Balances Canceled (see footnote)	80012-12	\$ 2	

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2018 Authorizations	NOT APPLICABLE		
N.J.S. 40A:4-46 (After adoption of Budget)			
N.J.S. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			

RESULTS OF 2018 OPERATION

CURRENT FUND

		Debit		Credit	
Excess of anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	XX	\$ 145,479	
Delinquent Tax Collections	80013-02	XXXXXXXXXX	XX	13,743	
		XXXXXXXXXX	XX		
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	XX	3,324,717	
Unexpended Balances of 2018 Budget Appropriations	80013-04	XXXXXXXXXX	XX	2	
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	XX	480,651	
Miscellaneous Revenue Not Anticipated:					
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	XX		
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	XX		
Sale of Municipal Assets		XXXXXXXXXX	XX		
Unexpended Balances of 2017 Appropriation Reserves	80013-05	XXXXXXXXXX	XX	999,752	
Prior Years Interfunds Returned in 2018	80013-06	XXXXXXXXXX	XX	14,224	
Cancel Prior Year Accounts Payable and Tax Overpayments		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
		XXXXXXXXXX	XX		
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Balance January 1, 2018	80013-07			XXXXXXXXXX	XX
Balance December 31, 2018	80013-08	XXXXXXXXXX	XX		
Deficit in Anticipated Revenues:		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Miscellaneous Revenues Anticipated	80013-09			XXXXXXXXXX	XX
Delinquent Tax Collections	80013-10			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Required Collection of Current Taxes	80013-11			XXXXXXXXXX	XX
Interfund Advances Originating in 2018	80013-12	805		XXXXXXXXXX	XX
Refund of Prior Year Revenues				XXXXXXXXXX	XX
Grant Receivables Cancelled				XXXXXXXXXX	XX
Cancelled Sr/Vet Deductions per Taxation Audit		4,000		XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	XX		
Surplus Balance - To Surplus (Sheet 21)	80013-14	\$ 4,973,763		XXXXXXXXXX	XX
		\$ 4,978,568		\$ 4,978,568	

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized	
Duplicate Tax Bills	\$	163
Election Rent		300
2% Administrative Payment		1,530
Donations		3,250
DMV Inspections		200
Borough Clerk-Miscellaneous		38
Grant in Aid - Housing		32,114
Uniform Fire Safety Act - State		7,495
Sale of Assets		87,669
Fire Permits and Reports		71,544
Miscellaneous		19,802
Insurance Refunds		53,656
Shared Services		19,458
Reimbursements		27,871
Housing Authority- In Lieu of Taxes		80,721
DEA Overtime Reimbursement		31,772
FEMA Reimbursement		41,956
Hurricane Sandy Reimbursement		1,112
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	\$	480,651

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2018 LEVY

1. Amount of Levy as per Duplicate (Analysis) #	82101-00	\$	<u>68,760,045</u>
or			
(Abstract of Ratables)	82113-00	\$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00	\$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et. seq.	82103-00	\$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et. seq.	82104-00	\$	<u>291,108</u>
5a. Subtotal 2018 Levy		\$	<u>69,051,153</u>
5b. Reductions due to tax appeals **		\$	<u> </u>
5c. Total 2018 Tax Levy	82106-00	\$	<u>69,051,153</u>
6 Transferred to Tax Title Liens	82107-00	\$	<u>824</u>
7. Transferred to Foreclosed Property	82108-00	\$	<u> </u>
8. Remitted, Abated or Canceled	82109-00	\$	<u>39,750</u>
9. Discount Allowed	82110-00	\$	<u> </u>
10. Collected in Cash: In 2017	82121-00	\$	<u>2,077,015</u>
In 2018 *	82122-00	\$	<u>64,946,439</u>
Homestead Benefit Credit	82124-00	\$	<u>624,839</u>
State's Share of 2018 Senior Citizens and Veterans Deductions Allowed	82123-00	\$	<u>80,842</u>
Total to Line 14	82111-00	\$	<u>67,729,135</u>
11. Total Credits		\$	<u>67,769,709</u>
12. Amount Outstanding December 31, 2018	83120-00	\$	<u>1,281,444</u>
13. Percentage of Cash Collections to Total 2018 Levy, (Item 10 divided by Item 5c) is	<u>98.08%</u> 82112-00		

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ & complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>67,729,135</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>67,729,135</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 / \$1,500,000 or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2018 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget. (N.J.S.A. 40A:4-41)

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2018

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

NOT APPLICABLE

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Accelerated Tax Sale..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2018 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22).....\$ _____

LESS: Proceeds from Tax Levy Sale (excluding premium)..... _____

NET Cash Collected\$ _____

Line 5c (sheet 22) Total 2018 Tax Levy.....\$ _____

Percentage of Collection Excluding Accelerated Tax Sale Proceeds
(Net Cash Collected divided by Item 5c) is..... _____ %

SCHEDULE OF DUE FROM/TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit		Credit	
1. Balance January 1, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	\$ 8,250		XXXXXXXXXX	XX
Due To State of New Jersey	XXXXXXXXXX	XX		
2. Sr. Citizens Deductions Per Tax Billings	19,000		XXXXXXXXXX	XX
3. Veterans Deductions Per Tax Billings	60,250		XXXXXXXXXX	XX
4. Sr. Citizens/Veterans Deductions Allowed By Tax Collector	4,842		XXXXXXXXXX	XX
5.				
6.				
7. Sr. Citizens/Veterans Deductions Disallowed By Tax Collector	XXXXXXXXXX	XX	\$ 3,250	
8. Sr. Citizens Deductions Disallowed By Tax Collector 2017 Taxes	XXXXXXXXXX	XX		
9. Received in Cash from State	XXXXXXXXXX	XX	72,500	
10. Cancelled due to taxation audit			4,000	
11.				
12. Balance December 31, 2018	XXXXXXXXXX	XX	XXXXXXXXXX	XX
Due From State of New Jersey	XXXXXXXXXX	XX	\$ 12,592	
Due To State of New Jersey			XXXXXXXXXX	XX
	\$ 92,342		\$ 92,342	

Calculation of Amount to be included on Sheet 22, Item 10-
2018 Senior Citizens and Veterans Deductions Allowed

Line 2	\$ 19,000
Line 3	60,250
Line 4	4,842
Sub-Total	84,092
Less: Line 7	3,250
To Item 10, Sheet 22	\$ 80,842

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING (N.J.S.A. 54:3-27)

			Debit		Credit	
Balance January 1, 2018			XXXXXXXXXX	XX	\$ 688,352	
Taxes Pending Appeals	\$ 388,352		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
Contested Amount of 2018 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)			XXXXXXXXXX	XX		
2018 Budget Appropriation			XXXXXXXXXX	XX		
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			693		XXXXXXXXXX	XX
Closed to Results of Operations (Portion of Appeal won by Municipality, including Interest)					XXXXXXXXXX	XX
Balance December 31, 2018			\$ 687,659		XXXXXXXXXX	XX
Taxes Pending Appeals*	\$ 687,659		XXXXXXXXXX	XX	XXXXXXXXXX	XX
Interest Earned on Taxes Pending Appeals			XXXXXXXXXX	XX	XXXXXXXXXX	XX
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2018			\$ 688,352		\$ 688,352	

Signature of Tax Collector

License #

Date

**COMPUTATION OF APPROPRIATION:
RESERVE FOR UNCOLLECTED TAXES AND
AMOUNT TO BE RAISED BY TAXATION
IN 2019 MUNICIPAL BUDGET**

		YEAR 2019		YEAR 2018	
1. Total General Appropriations for 2019 Municipal Budget Statement Item 8 (L) (Exclusive of Reserve for Uncollected Tax	80015-			XXXXXXXXXX	XX
2. Local District School Tax - Actual	80016-				
Estimate**	80017-			XXXXXXXXXX	XX
3. Regional School District Tax - Actual	80025-				
Estimate*	80026-			XXXXXXXXXX	XX
4. Regional High School Tax - Actual	80018-				
School Budget Estimate*	80019-			XXXXXXXXXX	XX
5. County Tax Actual	80020-				
Estimate*	80021-			XXXXXXXXXX	XX
6. Special District Taxes Actual	80022-				
Estimate*	80023-			XXXXXXXXXX	XX
7. Municipal Open Space Tax Actual	80027-				
Estimate*	80028-			XXXXXXXXXX	XX
8. Total General Appropriations & Other Taxes	80024-01				
9. Less: Total Anticipated Revenues from 2018 in Municipal Budget (Item 5)	80024-02				
10. Cash Required from 2019 Taxes to Support Local Municipal Budget and Other Taxes	80024-03				
11. Amount of item 10 Divided by _____ % [820034-04] Equals Amount to be Raised by Taxation (Percentage used must not exceed the applicable percentage shown by Item 13, Sheet 22)	80024-05				
<u>Analysis of Item 11:</u>					
Local District School Tax (Amount Shown on Line 2 Above)					
Regional School District Tax (Amount Shown on Line 3 Above)					
Regional High School Tax (Amount Shown on Line 4 Above)					
County Tax (Amount Shown on Line 5 Above)					
Special District Tax (Amount Shown on Line 6 Above)					
Municipal Open Space Tax (Amount Shown on Line 7 Above)					
Tax in Local Municipal Budget					
Total Amount (see Line 11)					
12. Appropriation: Reserve for Uncollected Taxes (Budget Statement, Item 8 (M) (Item 11, Less Item 10)	80024-06				
<u>Computation of "Tax in Local Municipal Budget"</u>					
Item 1 - Total General Appropriations					
Item 12 - Appropriation: Reserve for Uncollected Taxes					
Sub-Total					
Less: Item 9 - Total Anticipated Revenues					
Amount to be Raised by Taxation in Municipal Budget	80024-07				

* Must not be stated in an amount less than "actual" Tax of year 2018.

** May not be stated in an amount less than proposed budget submitted by the Local Board of Education to the Commissioner of Education on _____ (Chap. 136, P.L. 1978). Consideration must be given to calendar year calculation.

Note:
The amount of anticipated revenues (Item 9) may never exceed the total of Items 1 and 12.

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12) \$ _____

B. Reserve for Uncollected Taxes Exclusion N/A
 Outstanding Balance of Delinquent Taxes
 (sheet 26, Item 14A) x % of _____
 Collection (Item 16)

C. TIMES: % of increase of Amount to be
 Raised by Taxes over Prior Year _____ %
 [(2018 Estimated Total Levy - 2018 Total Levy)/2018 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount \$ _____
 [(B x C) + B]

E. Net Reserve for Uncollected Taxes
 Appropriation in Current Budget \$ _____
 (A - D)

2019 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29) \$ _____

2. Taxes not Included in the budget (AFS 25, items 2 thru 7) \$ _____

Total \$ _____

3. Less: Anticipated Revenues (item 5, budget sheet 11) \$ _____

4. Cash Required \$ _____

5. Total Required at _____ % (items 4+6) \$ _____

6. Reserve for Uncollected Taxes (item E above) \$ _____

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

				Debit	Credit
1.	Balance January 1, 2018			\$ 1,141,971	XXXXXXXX XX
	A. Taxes	83102-00	\$ 1,139,051	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83103-00	2,920	XXXXXXXX XX	XXXXXXXX XX
2.	Canceled:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes		83105-00	XXXXXXXX XX	26,545
	B. Tax Title Liens		83106-00	XXXXXXXX XX	
3.	Transferred to Foreclosed Tax Title Liens:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes		83108-00	XXXXXXXX XX	
	B. Tax Title Liens		83109-00	XXXXXXXX XX	
4.	Added Taxes				XXXXXXXX XX
			83110-00		
5.	Added Tax Title Liens				XXXXXXXX XX
			83111-00		
6.	Adjustment between Taxes (Other than current year) and Tax Title Liens:			XXXXXXXX XX	XXXXXXXX XX
	A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXX XX	(1) 1,082
	B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 1,082	XXXXXXXX XX
7.	Balance Before Cash Payments			XXXXXXXX XX	1,115,426
8.	Totals			1,143,053	1,143,053
9.	Balance Brought Down			1,115,426	XXXXXXXX XX
10.	Collected:			XXXXXXXX XX	1,113,743
	A. Taxes	83116-00	1,111,424	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83117-00	2,319	XXXXXXXX XX	XXXXXXXX XX
11.	Interest and Costs - 2018 Tax Sale			106	XXXXXXXX XX
			83118-00		
12.	2018 Taxes Transferred to Liens			824	XXXXXXXX XX
			83119-00		
13.	2018 Taxes			1,281,444	XXXXXXXX XX
			83123-00		
14.	Balance December 31, 2018			XXXXXXXX XX	1,284,057
	A. Taxes	83121-00	\$ 1,281,444	XXXXXXXX XX	XXXXXXXX XX
	B. Tax Title Liens	83122-00	2,613	XXXXXXXX XX	XXXXXXXX XX
15.	Totals			\$ 2,397,800	\$ 2,397,800

16. Percentage of Cash Collections to Adjusted Amount Outstanding (Item No. 10 divided by Item No. 9) is 99.85%

17. Item No. 14 multiplied by percentage shown above is \$ 1,282,120 and represents the maximum amount that may be anticipated in 2019. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit		Credit	
1. Balance January 1, 2018	84101-00	\$ 31,387		XXXXXXXXXX	XX
2. Foreclosed or Deeded in 2018		XXXXXXXXXX	XX	XXXXXXXXXX	XX
3. Tax Title Liens	84103-00			XXXXXXXXXX	XX
4. Taxes Receivable	84104-00			XXXXXXXXXX	XX
5A.	84102-00			XXXXXXXXXX	XX
5B.	84105-00	XXXXXXXXXX	XX		
6. Adjustment to Assessed Valuation	84106-00			XXXXXXXXXX	XX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	XX		
8. Sales		XXXXXXXXXX	XX	XXXXXXXXXX	XX
9. Cash *	84109-00	XXXXXXXXXX	XX		
10. Contract	84110-00	XXXXXXXXXX	XX		
11. Mortgage	84111-00	XXXXXXXXXX	XX		
12. Loss on Sales	84112-00	XXXXXXXXXX	XX		
13. Gain on Sales	84113-00			XXXXXXXXXX	XX
14. Balance December 31, 2018	84114-00	XXXXXXXXXX	XX	\$ 31,387	
		\$ 31,387		\$ 31,387	

CONTRACT SALES

NOT APPLICABLE		Debit		Credit	
15. Balance January 1, 2018	84115-00			XXXXXXXXXX	XX
16. 2018 Sales from Foreclosed Property	84116-00			XXXXXXXXXX	XX
17. Collected *	84117-00	XXXXXXXXXX	XX		
18.	84118-00	XXXXXXXXXX	XX		
19. Balance December 31, 2018	84119-00	XXXXXXXXXX	XX		

MORTGAGE SALES

		Debit		Credit	
20. Balance January 1, 2018	NOT APPLICABLE 84120-00			XXXXXXXXXX	XX
21. 2018 Sales from Foreclosed Property	84121-00			XXXXXXXXXX	XX
22. Collected *	84122-00	XXXXXXXXXX	XX		
23.	84123-00	XXXXXXXXXX	XX		
24. Balance December 31, 2018	84124-00	XXXXXXXXXX	XX		

Analysis of Sale of Property: \$ 0

* Total Cash Collected in 2018 (84125-00)

Realized in 2018 Budget 0

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2017 per Audit <u>Report</u>	Amount in 2018 <u>Budget</u>	Amount Resulting from 2018	Balance as at <u>Dec. 31, 2018</u>
1. Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____
2. Emergency Authorizations - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. _____	_____	_____	_____	NONE
_____	\$ _____	_____	_____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	NONE	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGEMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2019</u>
1. _____	NONE	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized		Not Less Than 1/5 of Amount Authorized*		Balance Dec. 31, 2017		REDUCED IN 2018				Balance Dec. 31, 2018		
								By 2018 Budget		Canceled by Resolution				
														\$ -
														-
														-
		Totals		\$ -		\$ -		\$ -		\$ -		\$ -		\$ -

80025-00 80026-00

Sheet 29

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount shown in the column "Balance Dec. 31, 2018" must be entered here and then raised in the 2019 budget.

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2019 DEBT SERVICE FOR LOANS
(MUNICIPAL) _____ LOAN**

		Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	80033-01	XXXXXXXXXX	XX			
Issued	80033-02	XXXXXXXXXX	XX			
Paid	80033-03			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2018	80033-04			XXXXXXXXXX	XX	
2019 Loan Maturities				80033-05		\$
2019 Interest on Loans				80033-06		\$
Total 2019 Debt Service for	Loan			80033-13		\$
LOAN						
Outstanding January 1, 2018	80033-07	XXXXXXXXXX	XX			
Issued	80033-08	XXXXXXXXXX	XX			
Paid	80033-09			XXXXXXXXXX	XX	
NOT APPLICABLE						
Outstanding December 31, 2018	80033-10			XXXXXXXXXX	XX	
2019 Loan Maturities				80033-11		\$
2019 Interest on Loans				80033-12		\$
Total 2019 Debt Service for	Loan			80033-13		\$

LIST OF LOANS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
NONE				
Total				

80033-14

80033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING AND 2019 DEBT SERVICE FOR BONDS

TYPE I SCHOOL TERM BONDS

NOT APPLICABLE		Debit		Credit		2019 Debt Service
Outstanding January 1, 2018	80034-01	XXXXXXXXXX	XX			
Paid	80034-02			XXXXXXXXXX	XX	
Outstanding December 31, 2018	80034-03			XXXXXXXXXX	XX	
2019 Bond Maturities - Term Bonds		80034-04	\$			
2019 Interest on Bonds *		80034-05	\$			
TYPE I SCHOOL SERIAL BOND						
Outstanding January 1, 2018	80034-06	XXXXXXXXXX	XX			
Issued	80034-07	XXXXXXXXXX	XX			
Paid	80034-08			XXXXXXXXXX	XX	
Outstanding December 31, 2018	80034-09			XXXXXXXXXX	XX	
2019 Interest on Bonds *		80034-10	\$			
2019 Bond Maturities - Serial Bonds				80034-11	\$	
Total "Interest on Bonds - Type I School Debt Service" (*Items)				80034-12	\$	

LIST OF BONDS ISSUED DURING 2018

Purpose	2019 Maturity	Amount Issued	Date of Issue	Interest Rate
	-01	-02		
NONE				
Total	80035-			

2019 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2018	2019 Interest Requirement
1. Emergency Notes	80036-	\$ NONE	\$ NONE
2. Special Emergency Notes	80037-	\$ NONE	\$ NONE
3. Tax Anticipation Notes	80038-	\$ NONE	\$ NONE
4. Interest on Unpaid State and County Taxes	80039-	\$ NONE	\$ NONE
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2018		Date of Maturity	Rate of Interest	2019 Budget Requirement		Interest Computed to (Insert Date)		
									For Principal	For Interest **			
1. 2-2014 Various Public Improvements and the Acquisition of New Automotive Vehicles	\$	1,803,000			4/25/2014			\$	64,000	\$	25,980	4/18/2019	
2. 5-2015 Various Public Improvements and the Acquisition of New Additional or Replacement		876,000			11/5/2015				22,000		15,287	4/18/2019	
3. 3-2016 Various Public Improvements and the Acquisition of Equipment or Machinery		1,900,000			11/10/2016				99,000		34,010	4/18/2019	
4. 6-2017 Various Public Improvements and the Acquisition of Equipment or Machinery and		1,647,000			9/9/2017						29,481	4/18/2019	
5. 6-2018 Various Public Improvements and the Acquisition of Equipment or Machinery and		2,398,000			11/8/2018						25,472	4/18/2019	
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
Total	\$	8,624,000							\$	185,000	\$	130,230	

80051-01

80051-02

Memo: Type I School Notes should be separately listed and totaled.

Memo: Refunding Bond Anticipation Notes Notes should be separately listed and totaled.

* " Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2016 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued		Original Date of Issue*		Amount of Note Outstanding Dec. 31, 2018		Date of Maturity	Rate of Interest	2019 Budget Requirement				Interest Computed to (Insert Date)
									For Principal		For Interest **		
1.													
2. NOT APPLICABLE													
3.													
4.													
5.													
6.													
7.													
8.													
9.													
10.													
11.													
12.													
13.													
14.													
Total													

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2016 or prior must be appropriated in full in the 2019 Assessment Budget if it is contemplated that such notes will be renewed in 2019 or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount of Obligation Outstanding Dec. 31, 2018		2019 Budget Requirement			
			For Principal		For Interest/Fees	
1.						
2. NOT APPLICABLE						
3.						
4.						
5.						
6.						
7.						
8.						
9.						
10.						
11.						
12.						
13.						
Total						

80051-01

80051-02

(Do not crowd - add additional sheets)

Sheet 34a

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2018		2018 Authorizations	Expended	Cancelled	Accounts Payable Restored	Balance - December 31, 2018	
	Funded	Unfunded					Funded	Unfunded
2-2005 Various Capital Improvements	\$ 41						\$ 41	
3-2005 Anderson Avenue Redevelopment	44,386						44,386	
9-2007 Various Capital Improvements	4,056						4,056	
7-2008 Various Capital Improvements	1,500						1,500	
9-2010 Acquisition of a Fire Truck	26,648						26,648	
2-2011/14-2011-Various Capital Improvements	2,465						2,465	
4-2011 Construction of Municipal Parking Lot Facility and Public Plaza					\$ 202,561	\$ 202,561		
17-2011 Library Renovations		\$ 13,517			13,517			
8-2012 Sanitary & Storm Sewer Improvements	586						586	
6-2013 Auxiliary Field Improvements	49,572			\$ 38,079			11,493	
2-2014 Various Public Improvements and the Acquisition of New Automotive Vehicles		154,119		124,713				29,406
5-2015 Various Improvements		18,858		7,129				11,729
Acquisition of Machinery, Equipment and Vehicle		375,340		255,808				119,532
4-2016 Various Public Improvements	36,818			29,746			7,072	
6-2017 Various Public Improvements and Acquisition of Machinery, Equipment and		787,199		469,658				317,541
6-2018 Various Public Improvements and Acquisition of Machinery, Equipment and			2,840,000	1,474,492				1,365,508
	\$ 166,072	\$ 1,349,033	\$ 2,840,000	\$ 2,399,625	\$ 216,078	\$ 202,561	\$ 98,247	\$ 1,843,716

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

NOT APPLICABLE		Debit		Credit	
Balance January 1, 2018	80030-01	XXXXXXXXXX	XX		
Received from 2018 Budget Appropriation *	80030-02	XXXXXXXXXX	XX		
Received from 2018 Emergency Appropriation *	80030-03	XXXXXXXXXX	XX		
Appropriated to Finance Improvement Authorizations	80030-04			XXXXXXXXXX	XX
				XXXXXXXXXX	XX
Balance December 31, 2018	80030-05			XXXXXXXXXX	XX

*The full amount of the 2018 appropriation should be transferred to this account unless the balance of the appropriation is permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2018 AND DOWN PAYMENTS (N.J.S. 40A:2-11)

GENERAL CAPITAL FUND ONLY

Purpose	Amount Appropriated		Total Obligations Authorized		Down Payment Provided by Ordinance		Amount of Down Payment in Budget of 2018 or Prior Years	
6-2018 Various Public Improvements and Acquisition of Machinery, Equipment and Vehicle	\$ 2,840,000		\$ 2,398,000		\$ 120,000		\$ 120,000	(A)
Total 80032-00	\$ 2,840,000		\$ 2,398,000		\$ 120,000		\$ 120,000	

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

(A)- Partially funded by \$200,000 NJDOT grant and \$122,000 CDBG grant.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2018

		Debit		Credit	
Balance January 1, 2018	80029-01	XXXXXXXXXX	XX	\$ 87,017	
Premium on Sale of Bonds		XXXXXXXXXX	XX		
Funded Improvement Authorizations Canceled		XXXXXXXXXX	XX	202,561	
Appropriated to Finance Improvement Authorizations	80029-02			XXXXXXXXXX	XX
Appropriated to 2018 Budget Revenue	80029-03			XXXXXXXXXX	XX
Balance December 31, 2018	80029-04	\$ 289,578		XXXXXXXXXX	XX
		\$ 289,578		\$ 289,578	

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233, P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2017 \$ _____
2. Amount of Cash in Special Trust Fund as of December 31, 2018 (Note A) \$ _____
3. Amount of Bonds Issued Under Item 1
 Maturing in 2019 \$ _____
4. Amount of Interest on Bonds with a
 Covenant - 2019 Requirement \$ _____
5. Total of 3 and 4 - Gross Appropriation \$ _____
6. Less Amount of Special Trust Fund to be Used \$ _____
7. Net Appropriation Required \$ _____

NOTE A - This amount to be supported by confirmation from bank or banks

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto
Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2019 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A.52:27BB-55 as Amended by Chap. 211, P.L 1981)

- A.
1. Total Tax Levy for the Year 2018 was \$ 69,051,153
 2. Amount of Item 1 Collected in 2018 (*) \$ 67,648,293
 3. Seventy (70) percent of Item 1 \$ 48,335,807

(*) Including prepayments and overpayments applied.

- B.
1. Did any maturities of bonded obligations or notes fall due during the year 2018?
Answer YES or NO YES
 2. Have payments been made for all bonded obligations or notes due on or before December 31, 2018?
Answer YES or NO: YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2019 budget for the liquidation of all bonded obligations or notes exceed 25% of the total of appropriations for operating purposes in the budget for the year just ended? Answer YES or NO: NO

- D.
1. Cash Deficit 2017 \$ _____
 2. 4% of 2017 Tax Levy for all purposes:
Levy -- \$ 66,958,537 = \$ 2,678,341
 3. Cash Deficit 2018 \$ _____
 4. 4% of 2018 Tax Levy for all purposes:
Levy -- \$ 69,051,153 = \$ 2,762,046

E.	<u>Unpaid</u>	<u>2017</u>	<u>2018</u>	<u>Total</u>
1. State Taxes	\$ _____	\$ _____	\$ _____	\$ _____
2. County Taxes	\$ _____	\$ _____	\$ _____	\$ _____
3. Amounts due Special Districts	\$ _____	\$ _____	\$ _____	\$ _____
4. Amounts due School Districts for Local School Tax	\$ _____	\$ _____	\$ <u>6</u>	\$ <u>6</u>